

El Cantil

Administrative Report
4th Quarter 2017
October - December



VC and Homeowners,

This report describes the work, projects and finances during the past quarter and is divided into three sections:

1. Important Information and Updates
2. Building Maintenance
3. Financial Report

IMPORTANT INFORMATION AND UPDATES

Important Contact information:

El Cantil CBP Administration

eccadmin@cbpcozumel.com

After-hours emergency contact number:

Mobile: (987) 878-6811

Lobby Cell Phone: (987) 116.9795

Alicia (El Cantil Supervisor)

Email: eccmantenimiento@cbpcozumel.com

Mobile: (987) 112-8639

Caribbean Beach Properties Cozumel

Jorge Canul (Building Supervisor)

Email: buildingsupervisor@cbpcozumel.com

Mobile: (987) 100 2480

Ashley (Ash) Grant Sartison

Caribbean Beach Properties (CEO)

CBP Cozumel SA de CV

Email: ash@cbpcozumel.com

Mobile: (987) 112-4491

Notifications

Fire - Generator on top of office

Due to refusal by the "office" to permit the entry of technicians to the Generator Room on several occasions, it did not get a much-needed service. We are uncertain what the cause of the fire was. Thankfully we had fire extinguishers handy and recently recharged to extinguish the fire, even before the firetruck could make it to the scene.



Legal Matters and Select Assembly Motions:

- 7th Floor Storage Room -

The administration now has full control over this room. The coin operated washing machine and dryer have been removed. Locks were changed.

This room was connected to Boneso's (7GN) electrical meter for a very long time. As soon as we learned of this we took immediate steps to connect this room to the common area electrical meter; as well as the TV control room that was improperly wired to 7GN.

- Storage Room in South Garage –

The administration now has full control over this room.

- Gas tank used for 9th floor and LDN -

Tank was removed and was stored in South garage until rightful owner to claims it.

- Private Generator in North Garage -

Generator was removed and stored in South garage until rightful owner claims it.

Legal Cases and Status

CASES WON

- 85/2016 – Dispossession of 9AN (WON)
- 29/2017 - Appeal of 85/2016 (WON)
- 433/2017 – Amparo Directo Appeal of 29/2017 (WON)
- Started the “Revision” (WON) – All legal expenses related to this Trail and appeal will now need to be paid by 9AN owners.
- 785/2016 – Criminal Lawsuit against Ash for Attempted Dispossession of 9AN (WON)
- Criminal Lawsuit - Theft of Cages – (WON)
- Criminal Lawsuit - Drone – (WON)

IN PROCESS

- Started an Offensive Legal Administrative Case to overturn the transfer of the Federal Zone Concession to Saby.
- 46/2017 - Jactancia regarding 9BN-Rest and 9AN (In process)
- 298/2016 - 9AN vs. June 2016 Condo Assembly (In Process)
- 3 Criminal Cases against Jorge, Bill and Ash

El Cantil land under the North Tower identified with signs:





Routine Reminders

Issuing of Onity System Card Procedures	Procedimientos para entrega de llaves del Sistema de Onity
<p>Purpose: Establish a procedure for personnel to follow for the issuing of Onity cards to Access El Cantil Common Areas for owners, guests and renters.</p>	<p>Propósito: Implementar procedimientos para nuestro equipo para entrega de llaves de Onity para las Áreas Comunes de El Cantil para dueños, invitados y huéspedes.</p>
<p>Number of cards Per Unit Free of Cost:</p> <p>Every Private Unit will be given free of cost 4 Onity cards.</p> <p>Please take care of your cards, starting the 5th card the policy of Replacement cost will be applied.</p> <p>Replacement Costs: Cards cost 20 pesos per card and may be billed to the condominium account.</p>	<p>Número de Tarjetas por Unidad sin costo:</p> <p>Cada Unidad Privativa tendrá derecho a 4 tarjetas Onity sin costo.</p> <p>Por favor cuide sus tarjetas, la política de Costos de Reemplazo será aplicada a partir de la 5ta Tarjeta.</p> <p>Costos de Reemplazo: Las Tarjetas adicionales de reemplazo costarán 20 pesos por tarjeta y pueden ser cobradas a la cuenta de mantenimiento.</p>
<p>Rules for Programing the Cards:</p> <p>Cards for owners who are in residence: Cards will <u>ONLY</u> be programed for <u>adult owners in residence at El Cantil for the length of the owner's stay; up to a maximum of 3 months.</u> For the security of El Cantil common areas, it is each owner's responsibility to inform the Administration in the case that a card is lost or stolen so that it may be deactivated.</p> <p>* Each owner will have 1 card programed as per the aforementioned paragraph. However, if the owner has a vehicle an extra card will be provided upon request.</p>	<p>Reglas para la programación de las tarjetas:</p> <p>Tarjetas para dueños residiendo en el Condominio: Las Tarjetas serán activadas <u>UNICAMENTE a favor de los dueños mayores de edad que se encuentren residiendo en El Cantil; por la duración de la estancia del dueño con un maximo de 3 meses.</u> Para la seguridad de nuestra área común, es la responsabilidad de cada dueño el informar a la administración si una tarjeta es robada o perdida para que se pueda desactivar inmediatamente.</p> <p>* Cada dueño tendrá derecho a 1 tarjeta activada, de conformidad con el párrafo anterior. Sin embargo, para el caso de que el dueño tenga un vehículo, podrá recibir 1 tarjeta extra si así lo solicita.</p>
<p>Cards for guests of owners: Each adult guest will be issued 1 common area access key card. <u>A log of the unit number, name of each guests receiving a card, management company and a signature of responsible party will be required before cards are provided.</u> Guests must personally pick up cards and sign receipt for each card with security. Access cards will be programmed for the duration of their stay only with a maximum of 1 month.</p> <p>* If a guest losses a card the Replacement Policy will be applied to the condominium account.</p>	<p>Tarjetas para huéspedes: A cada huésped adulto le será entregado un máximo de 1 tarjeta para las áreas comunes. <u>Una bitácora que incluya el número de la unidad, nombre del huésped, la empresa de administración, firma de la persona responsable que este recibiendo la tarjeta, será un requisito para poder entregarle la tarjeta.</u> Los huéspedes tendrán que firmar de recibido la entrega de la tarjeta de manera individual con el personal de seguridad. Las Tarjetas serán programadas por la duracion de la estancia unicamente con una maxima vigencia de 1 mes.</p> <p>* Si un huésped pierde alguna Tarjeta, las Políticas de Reemplazo serán aplicadas a la cuenta de mantenimiento de dicha unidad.</p>
<p>Outside Contractors or Visitors: All outside contractors or visitors must be pre-authorized by owners or residents and must be registered with security at entrance in order to gain access to the building. <u>No cards will be given to outside contractors, managers or their personnel.</u></p> <p>A penalty of \$2,500.00 pesos will be applied to any condominium unit whose, Property Managers or Visitors break any of the rules outlined in this document.</p>	<p>Contratistas o visitantes: Todos contratistas tienen que ser autorizados de antemano por el dueño o residentes y necesitan registrarse con seguridad para que los guardias les den acceso al edificio. <u>No serán entregadas tarjetas a contratistas, administradores de condominios, ni a su personal.</u></p> <p>Una multa de \$2,500.00 pesos será aplicada a cualquier unidad del condominio cuyos administradores o visitantes rompan cualquier regla de estos lineamientos.</p>
<p>Information that owners need to provide to the administration:</p>	<p>Información que los dueños tienen que proveer a la administración:</p>

1. Providing a list of people that are allowed on-going access to your condo and the building.
 - a. Full Name: _____
 - b. Condo Number: _____
 - c. Start Date: _____
 - d. End Date: _____
 - e. Days and Times they are permitted to enter: _____
2. If you are having guests over, please notify security before they arrive to let security know what their names are and which condo they are going to.

For your convenience, the building has a cellular phone. You can call, text or WhatsApp your temporary visitors names to this phone and they will be granted access to the building upon arrival.
 Building Cell Phone: (987) 116-9795

Schedule for Programing Cards:
 Only from Monday-Saturday 11am-2pm

1. Lista de personas que tienen acceso a su condómino y el edificio.
 - a. Nombre Completo: _____
 - b. Numero de Condominio: _____
 - c. Fecha inicio: _____
 - d. Fecha de terminación: _____
 - e. Días y horarios que tienen permitido entrar: _____
2. Si usted va a tener visitantes, favor de notificar a seguridad con sus nombres y el condominio que van a visitar.

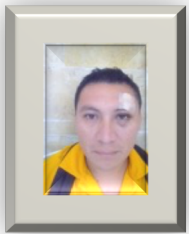
Para su conveniencia el edificio tiene un teléfono celular. Usted puede llamar, mandar un mensaje normal o de WhatsApp con nombres de los que están autorizados temporalmente y les será dado acceso al edificio cuando lleguen.
 Número del teléfono del edificio: (987) 116-9795

Horario para la programación de Tarjetas:
 Únicamente de Lunes a Sábado de 11am-2pm

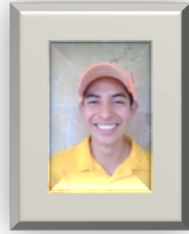
Current El Cantil staff

<p>El Cantil Onsite Supervisor: Alicia</p> 	<p>SEGURIDAD: Luis Antonio Uc Güemes</p> 	<p>LIMPIEZA: Manuel Jesús Celis Cauch</p> 	<p>JARDINERÍA: Federico Hernández Guzmán</p> 	<p>MANTENIMIENTO: Rubén Hernández Hernández</p> 
<p>CBP Cozumel Building Supervisor: Jorge Canul</p> 	<p>SEGURIDAD: Edgar Raúl Chi Estrella</p> 	<p>LIMPIEZA: Manuel Alberto Valencia Aban</p> 	<p>ALBERQUERO: Víctor Alan Daniel Novelo Baas</p> 	<p>ASISTENTE MANTENIMIENTO: Marlo Tun</p> 

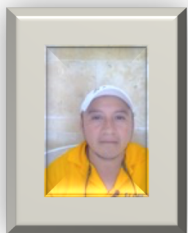
SEGURIDAD:
Francisco
Eustaquio Uicab
Palma



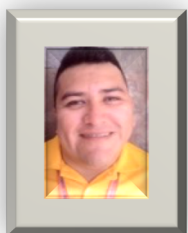
AUXILIAR GENERAL:
José Alejandro
Aguilar Domínguez



SEGURIDAD:
Miguel Ángel León
Martínez



SEGURIDAD:
Gilberto Díaz Poot



Guest Reminders:

The following sign is posted in the common areas. If you'd like a PDF version to put in your condos for guests, please let us know.

Welcome to El Cantil Bienvenido a El Cantil



For the comfort of everyone we request that you please observe the following building regulations:

1. Towels and laundry should never be hung over the railings. Neither should scuba equipment. There is a very nice rinse tank and drying area at the northeast corner of the building.
2. Pool furniture may **not** be reserved. Staff has been instructed to remove unattended towels and personal items.
3. Quiet hours at the pool are from 10 PM until 8 AM.
4. No glass at the pool is permitted!
5. Please respect pool furniture. Damages will be charged to the condominium owner.
6. No smoking is permitted in pool.
7. No fires are permitted in beach area.

Please be aware of the following areas requiring caution:

- Wet tiles can become very slippery.
- There is almost always a current, sometimes very strong, in front of El Cantil. Please swim with extreme caution.
- There is no lifeguard on duty. Please use pool and pool areas at your own risk.

For any emergency please **first** contact your rental manager, then building staff or security.

FOR EMERGENCIAS DIAL 066/911

Para la comodidad de todos, les pedimos que observen las siguientes reglas:

1. Toallas y ropa no se pueden colgar sobre los barandales. De igual manera los equipos de buceo. Tenemos un área para enjuagar y secar los equipos de buceo, localizada en la esquina noreste del edificio.
2. Los Muebles de la alberca no pueden ser reservados. El personal tiene instrucciones de retirar cualquier toalla o artículos personales abandonados.
3. Las horas de silencio en la alberca son de 10 PM a 8 AM.
4. No se permite cristal en el área de la alberca.
5. Favor de respetar los muebles de la alberca. Los daños serán cargados al propietario del condominio.
6. No se permite fumar en el área de la alberca.
7. Fogatas no están permitidos en el área de la playa.

Favor de estar al tanto de las siguientes precauciones necesarias:

- El piso puede llegar a ser muy resbaloso.
- Casi siempre hay corriente en el mar, a veces puede ser muy fuerte frente a El Cantil. Naden con cuidado.
- No contamos con servicio de salvavidas. El uso de la alberca y sus áreas es bajo su propio riesgo.

Para cualquier emergencia favor de contactar **primero** a su propio arrendador, después al equipo de seguridad y a la administración del edificio.

EMERGENCIAS 066/911

Caribbean Beach Properties - Building Administration Contact Information

After hours Emergency contact number:
• (987) 878-6811

Jorge Canul (Building Administration):
• (987) 100 2480 (Cell)
• buildingsupervisor@cbpmexico.com

BUILDING MAINTENANCE AND GARDENING (Highlights)

Employee Appreciation Meetings and Annual Dinner:

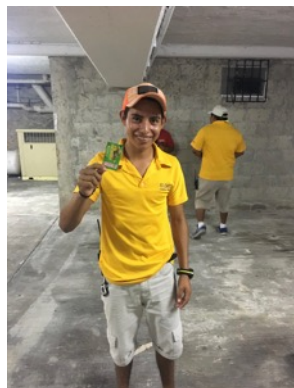
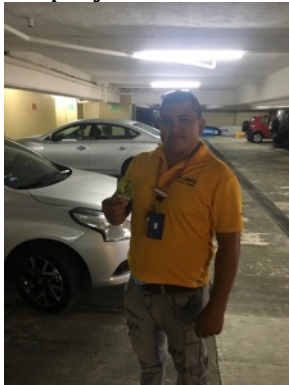
Each employee received a 1000 pesos bonus in addition to the 2 week bonus (Aguinaldo) and gifts from homeowners. Muellecito treated everyone great!







Employees are awarded periodically with gift cards for their hard and diligent work:





Seaside Railings:

North Tower completed. Only punch list items to finish.



- Aluminum is recycled and money is used to fund project. -



Building Painting and Stucco Project:

-South Tower- Seaside Painted-



-North Tower-

Painting to begin soon. Railing are all installed. We have a long list of details that need to be fixed, but we are pushing to complete those asap.



-before/after-

-North Side of North Tower-



-South Side of North Tower



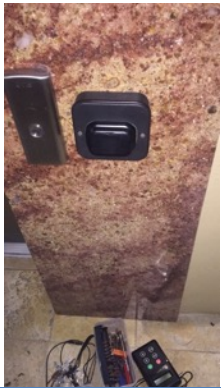
-South Tower-



-North Tower-



Two Onity readers were repaired:



One New Gas Tank:

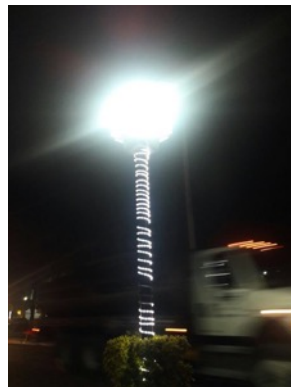
Gas tanks are past their expiration date. One was replaced free of charge. The second will be replace soon too.



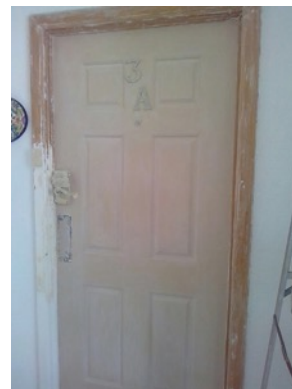
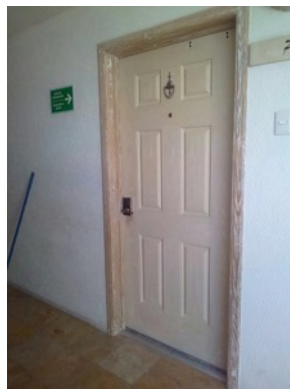
The pressure gauge in the north tower were replaced:



Failing tree rope lights were replaced with LED rope lights:



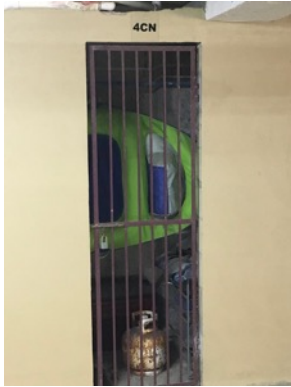
Many doors were repaired and painted:





Every Homeowner Now has a Locker:

All lockers are identified with an HOA approved assign.



A few lockers were repaired:



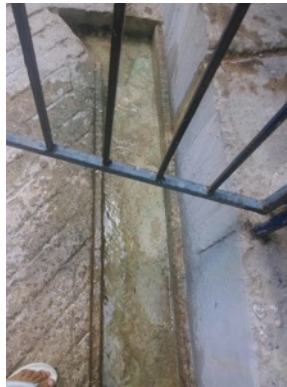
Cistern Cleaning:

Cisterns for both towers have been cleaned! It was a nasty job that the guys had to work through the night to accomplish.

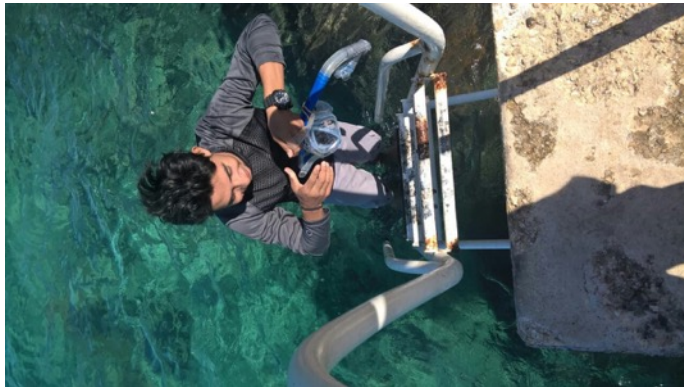
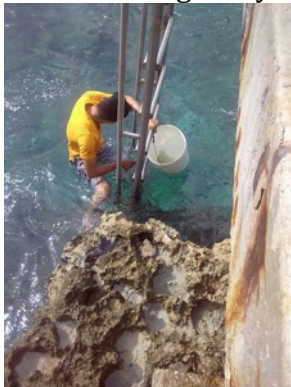


Routine Cleaning:

-Drains-

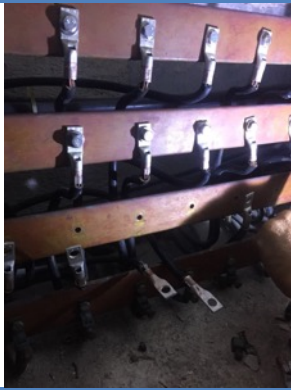


-Ladder's Regularly Cleaned-



South Tower Bus Bar Project:

-Finished-



Pool Systems:

-Replaced Sand in Filter for Kid's pool-



-New Gauge-



-Replaced a Transformer for Pool Chlorination System-



Serviced Pressure Washer:



Periodic Cleaning:



Gardening:



Painting:



-before/after-



Finished Telmex Junction Boxes:

After finishing them, TelMex Techs without training have started to mix up lines. This has all been corrected. We only allow them to access the boxes under direct supervision from our staff to make sure they don't mess things up. Several complaints were filed with Telmex and their Cozumel Director.



Pool Sign Redone:



Extinguishers Serviced:

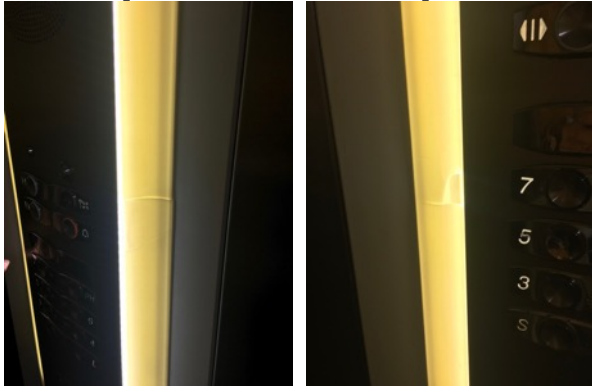


-Glass added to this station-



Elevator Repairs:

-Broken plastic covers were replaced-



Fountain:

-Painted and Pump Replaced-



Atrocious Electrical Work:

In the absence of Octavio, our previous on-site electrician, we decided to check all of the electrical in the common areas. It is a mess! We have contacted a proper electrician and quickly resolving the potentially dangerous electrical installations.



FINANCIAL REPORT

El Cantil (ECC Cozumel A.C.)

Budget vs. Actuals / Presupuesto vs Real

January - December 2017 / enero a diciembre, 2017

	Actual / Gastos Reales	Budget / Presupuesto	Difference / Diferencia
Income / Ingresos			
Advance pmt of dues / Cuotas pagados de antemano	398,778.76		398,778.76
Interest income/Intereses Ganados	3,502.37		3,502.37
Ordinary Dues / Cuotas Ordinarias	7,980,127.79	8,564,000.00	-583,872.21
Allocation to self insurance / Separado para fondo de seguro	-1,100,004.00	-1,100,000.00	-4.00
Total Ordinary Dues / Cuotas Ordinarias	6,880,123.79	7,464,000.00	-583,876.21
Penalty for Late Payment / Penalidad por falta de pago	2,249.94		2,249.94
Water payments / Pagos de agua	395,272.08		395,272.08
Total Income / Total de ingresos	7,679,926.94	7,464,000.00	215,926.94
Expenses / Gastos			
Bank charges/Cargos Bancarios	2,605.54	2,000.00	605.54
Employee expenses/Gastos de empleados			
Annual dinner/Cena anual	13,515.00	14,000.00	-485.00
Insurance & taxes / Seguro, ISR, Infonavit, IVA	446,306.95	460,000.00	-13,693.05
Payroll/Nomina	1,190,056.77	1,134,200.00	55,856.77
Rewards/Premios	23,500.00	20,000.00	3,500.00
Uniforms/Uniformes	8,290.00	25,000.00	-16,710.00

Total Employee expenses/Gastos de empleados	1,681,668.72	1,653,200.00	28,468.72
Legal - Assembly expenses/Gastos de asamblea	483,635.20	500,000.00	-16,364.80
Total Legal fees/Honorarios por asistencia Legal	940,026.17	1,000,000.00	-59,973.83
Maintenance/Mantenimiento			
Cleaning supplies/Artículos de limpieza	45,055.52	45,000.00	55.52
Elevator repair/Reparaciones de Elevador	19,314.00		19,314.00
Equipment Maintenance/Mantenimiento de Equipo	7,121.52	10,000.00	-2,878.48
Extinguisher/Extintores		7,000.00	-7,000.00
Gardening Expenses/Gastos de Jardineria	3,944.00	10,000.00	-6,056.00
General maintenance/Mantenimiento en general	54,049.03	70,000.00	-15,950.97
New Ladder for Pier/Nueva Escalera para muelle	33,640.00		33,640.00
Onity Replacement Cards/Tarjetas Onity	-170.00		-170.00
TelMex Repairs/Reparaciones al sistema de TelMex	29,348.00		29,348.00
Paint and paint supplies/Pintura y artículos de pintura	44,823.55	65,000.00	-20,176.45
Plumbing and Electrical/Plomeria y Electricidad	204,821.00	80,000.00	124,821.00
Pool and water system chemical and salts/Quimicos y sal para alberca y suavizador	158,307.37	130,000.00	28,307.37
Pool repair/Reparaciones de alberca	20,462.18	15,000.00	5,462.18
Tools/Herramientas	58,010.78	20,000.00	38,010.78
Total Maintenance/Mantenimiento	678,726.95	452,000.00	226,726.95
Office expenses/Gastos de oficina	35,291.70	35,000.00	291.70
Professional services fees/Gastos de servicios profesionales			
Accounting fees/Gastos de contabilidad	82,950.12	90,000.00	-7,049.88
Administration Fee/Gastos de Administracion (Pesos)	1,110,000.00	1,110,000.00	0.00
Elevator monthly contract/Elevador contrato mensual	283,899.02	288,000.00	-4,100.98
Fumigation/Fumigacion	58,169.36	60,000.00	-1,830.64
Security/Seguridad	247,148.01	132,000.00	115,148.01
Total Professional services fees/Gastos de servicios profesionales	1,782,166.51	1,680,000.00	102,166.51
Taxes - Federal Zone/Zona Federal	95,297.52	185,000.00	-89,702.48
Taxes IVA ISR /Impuestos IVA ISR	263,464.00	500,000.00	-236,536.00
Taxes Pier concession/Concesion de muelle	0.00	22,000.00	-22,000.00
Miscellaneous / Misceláneo	0.00	19,800.00	-19,800.00
Utilities/Servicios			
Electricity/Electricidad	273,516.00	200,000.00	73,516.00
Garbage/Basura	45,284.81	85,000.00	-39,715.19
Gas/Gas	346,131.23	220,000.00	126,131.23
Internet/Internet	9,576.00	10,000.00	-424.00
Monthly TV network/Red de TV mensual	410,280.40	350,000.00	60,280.40
Water/Agua	607,917.10	550,000.00	57,917.10
Total Utilities/Servicios	1,692,705.54	1,415,000.00	277,705.54
Total Expenses / Total de gastos	7,655,587.85	7,464,000.00	191,587.85
Net gain or loss / Utilidad o perdida	24,339.09	0.00	24,339.09

El Cantil (ECC Cozumel A.C.)

Budget vs. Actuals Projects (Cash basis): Presupuesto vs Real Proyectos (Base en efectivo)

January - December, 2017 / enero a diciembre, 2017

	Prior to 1- Jan-17	Jan 1 – Dec 31, 2017	Estimate to complete	Total Estimate at Completion	Budget	Variance
	Antes de 1- ene-17	1-ene a 31- dic-2017	Aprox para completer	Total aprox para completer	Presupuesto	Diferencia
Reserve fund assessment / Cuotas de fondo de reserva		3,259,453.98			3,500,000.00	-240,546.02

Projects Current / Proyectos Actuales						
Building exterior paint window sealing / Pintura del edificio y Sellado de ventanas	0.00	1,537,102.42	1,022,897.58	2,560,000.00	2,560,000.00	0.00
Generator Purchase and Installation / Compra e instalacion de nueva planta electrica	0.00	240,317.80	779,682.20	1,020,000.00	1,020,000.00	0.00
Onity System/Sistema Onity	103,570.95	22,775.69	63,653.36	190,000.00	190,000.00	0.00
Railings sea-side balconies / Barandales terrazas frente al mar	4,100.00	2,533,355.68	399,449.32	2,936,905.00	2,936,905.00	0.00
South Tower Fountain Repair/Reparación de Cascada del Torre Sur	0.00	46,193.64	46,306.36	92,500.00	92,500.00	0.00
Transfer of Federal Zone Concession to ECC Cozumel/Transf de la Zona Federal	13,960.00	132,096.08	111,597.92	257,654.00	257,654.00	0.00
Transfer of Pier Concession to ECC / Transferencia de derechos del muelle a ECC	0.00	181.00	20,000.00	20,181.00	20,181.00	0.00
Transformers Sur - Relocate off Private Property/Mover de propiedad privada	6,525.00	0.00	193,475.00	200,000.00	200,000.00	0.00
Total Projects Current / Proyectos Actuales	128,155.95	4,512,022.31	2,637,061.74	7,277,240.00	7,277,240.00	0.00
Projects Finished / Proyectos completados						
Elevator Repair 2 / Reparacion del Elevador		39,628.00	0.00	39,628.00	40,000.00	-372.00
Emergency lamp, emergency alarm, panic lock/Lamparas de emergencia, alarma, cerradura de panico.		31,911.60	0.00	31,911.60	31,911.60	0.00
New Signs / Letreros Nuevos		9,608.20	0.00	9,608.20	9,202.20	406.00
Pigeon Control/Control de Pajaros		32,465.05	0.00	32,465.05	32,465.05	0.00
Pool Chairs, Tables, Umbrellas/Sombrillas, Sillas y Mesas para el area de la alberca		90,063.06	0.00	90,063.06	90,000.00	63.06
Railings North Tower / Barandales Torre Norte	85,956.00	438,421.41	0.00	524,377.41	476,057.41	48,320.00
Smoke Detector/Detectores de humo		2,273.60	0.00	2,273.60	2,273.60	0.00
Video Surveillance System/Cameras de Video		35,546.50	0.00	35,546.50	35,546.50	0.00
Total Projects Finished / Proyectos completados	85,956.00	679,917.42	0.00	765,873.42	717,456.36	48,417.06
Projects on Hold / Proyectos Suspendidos						

Bridge modifications/Modificaciones del puente	16,825.00	762.00	42,413.00	60,000.00	60,000.00	0.00
Lighting for pool/beach area / Nueva iluminacion para area de alberca y playa	0.00	0.00	250,000.00	250,000.00	250,000.00	0.00
Pool area deck / Piso para area de alberca	0.00	0.00	1,700,000.00	1,700,000.00	1,700,000.00	0.00
Railings LDN to Palace / Barandales LDN a Palace	0.00	0.00	500,000.00	500,000.00	500,000.00	0.00
Security gates in lobby / Rejas de seguridad en el lobby	0.00	0.00	270,000.00	270,000.00	270,000.00	0.00
Total Projects on Hold / Proyectos Suspendidos	16,825.00	762.00	2,762,413.00	2,780,000.00	2,780,000.00	0.00
Total Other Expenses	230,936.95	5,192,701.73	5,399,474.74	10,823,113.42	10,774,696.36	48,417.06
Net Loss 2017 / Perdida 2017		-1,933,247.75				

El Cantil (ECC Cozumel A.C.)

Self insurance fund (Cash basis) / Fondo de Seguro (Base en efectivo)

January - December, 2017 / enero a diciembre, 2017

Revenue / Ingresos	1,100,004.00
Expenses / Gastos	0.00
Excess of Revenue over Expenses / Ganancia o Perdida	1,100,004.00

El Cantil (ECC Cozumel A.C.)

Fund balance change report (Cash basis) / Reporte de cambios de saldos de fondos (Base en efectivo)

January - December, 2017 / enero a diciembre, 2017

Description	Operating	Reserve	Insurance	Total
Descripcion	Operativo	Reserva	Seguro	Total
Balance/ Saldo 31-Dec-16	1,054,172.75	3,093,706.76	2,720,000.00	6,867,879.51
Prior Period Adjustments / Ajustes a periodo anterior				
Corrections / Correcciones	-540.04	540.04		0.00
Adjust foreign currency conversion rate / Ajuste a conversion de TC	231,989.44	684,994.10	602,207.22	1,519,190.76
Record employee loans / Prestamos a empleados	5,000.00			5,000.00
Record accounts receivable / Cuentas por recibir	(11,000.00)			(11,000.00)
Balance / Saldo 31-Dec-2016 Restated	1,279,622.15	3,779,240.90	3,322,207.22	8,381,070.27
Current Period / Periodo actual				
Profit Loss / Ganancia y Perdida	24,339.09	(1,933,247.75)	1,100,004.00	(808,904.66)
Foreign currency exchange / Tipo de cambio	(72,294.46)	(234,964.52)	(85,615.63)	(392,874.61)
Balance / Saldo 31-dic-2017	1,231,666.78	1,611,028.63	4,336,595.59	7,179,291.00

El Cantil (ECC Cozumel A.C.)	
Changes in Cash Balance (Cash Basis) / Cambios en saldos en efectivo (Base en Efectivo)	
January - December, 2017 / enero a diciembre, 2017	
Net income or (loss) / Ganancia o (perdida)	
Operating Fund (Fondo operativo)	24,339.09
Reserve Fund (Fondo de reserva)	(1,933,247.75)
Insurance Fund (Fondo de seguro)	1,100,004.00
Total	(808,904.66)
Other sources or uses of cash / Otras fuentes o usos de efectivo	
Change in employee loans / Cambios a prestamos a empleados	5,000.00
Charge in accounts receivable / Cambios a cuentas por recibir	(11,000.00)
Net cash operating / Neto de efectivo operativo	(814,904.66)
Gain or (loss) on currency conversion / Ganancia o (perdida) en TC	(392,874.61)
Balance 31-Dec-2016 / Saldo 31-dic-2016	8,387,070.27
Balance 31-Dec-2017 / Saldo 31-dic-2017	7,179,291.00

El Cantil (ECC Cozumel A.C.)			
Cash Balance Report / Reporte de saldos			
January - December, 2017 / enero a diciembre, 2017			
Cibanco Operating Account	380,544.64		
Cibanco Reserve Fund Pesos	140,875.07		
Monex USD account	5,907,271.30	\$299,405.54 USD	19.73 Exchange
Monex pesos	710,616.30		
Petty Cash	39,983.69		
Total	7,179,291.00		

El Cantil (ECC Cozumel A.C.)					
Delinquent Dues and Penalties / Cuotas no pagadas y penalidades					
December 31, 2017 / 31 de diciembre, 2017					
Condo	Ordinary Dues/ Cuotas ordinarias	Reserve Dues/ Cuotas de reserva	Water bills / Gastos de agua	Fees and penalties / Penalidades	Total
9AN	575,889.00	96,279.00	18,622.76	1,383,729.00	2,074,519.76
9BN	304,267.00	75,584.00	18,056.95	1,891,603.00	2,289,510.95