

VC and Homeowners,

This report describes the work, projects and finances during the past quarter and is divided into three sections:

1. Important Information and Updates
2. Building Maintenance
3. Financial Report

IMPORTANT INFORMATION AND UPDATES

Important Contact information:

El Cantil CBP Administration

eccadmin@cbpcozumel.com

After-hours emergency contact number:

Mobile: (987) 878-6811

Lobby Cell Phone: (987) 116.9795

Alicia (El Cantil Supervisor)

Email: eccmantenimiento@cbpcozumel.com

Mobile: (987) 112-8639

Caribbean Beach Properties Cozumel

Jorge Canul (CBP Building Supervisor)

Email: buildingsupervisor@cbpcozumel.com

Mobile: (987) 100 2480

Ashley (Ash) Grant Sartison

Caribbean Beach Properties (CEO)

CBP Cozumel SA de CV

Email: ash@cbpcozumel.com

Mobile: (987) 112-4491

Notifications

CASES WON

- 85/2016 – Dispossession of 9AN (WON)
- 29/2017 - Appeal of 85/2016 (WON)
- 433/2017 – Amparo Directo Appeal of 29/2017 (WON)
- “Revision” (WON) – All legal expenses related to this trial and appeal will now need to be paid by 9AN owners. This trial is done.
- 785/2016 – Criminal Lawsuit against Ash for Attempted Dispossession of 9AN (WON)
- Criminal Lawsuit - Theft of Cages – (WON)
- Criminal Lawsuit - Drone – (WON)
- 3 Criminal Cases against Jorge, Bill and Ash (WON)

CASES LOST

- Offensive Legal Administrative Case to overturn the transfer of the Federal Zone Concession to a third party.

IN PROCEESS

- Started and Offensive Lawsuit against SEMARNAT to force them to properly review and reverse the transfer of the Federal Zone Concession to a third party.
- 46/2017 - Jactancia regarding 9BN-Rest and 9AN
- 298/2016 - 9AN vs. June 2016 Condo Assembly

CASOS GANADOS

- 85/2016 – Despojo del 9AN (GANADO)
- 29/2017 - Apelación del 85/2016 (GANADO)
- 433/2017 – Amparo Directo Apelación del 29/2017 (GANADO)
- Revisión (GANADO) – Todos los gastos para la defense de este juicio se tienen que pagar por los dueños de 9AN. Juicio totalmente cerrado.
- 785/2016 – Demanda Penal contra Ash por intento de Despojo del 9AN (GANADO)
- Demanda Penal – Robo de Jaulas – (GANADO)
- Demanda Penal - Drone – (GANADO)
- 3 Demandas Penales en contra de Jorge, Bill y Ash (WON)

CASO PERDIDOS

- Juicio Administrativo que se llama Revision ante SEMARNAT para cancelar la transferencia de la Zona Federal a tercera persona.

EN PROCESO

- Se empezó una demanda de Jucio de Nulidad encontra de SEMARNAT para forzarles a hacer una revision y en su caso cancelar la transferencia de la Zona Federal a tercera persona.
- 46/2017 - Jactancia cuanto al 9BN-Rest y 9AN
- 298/2016 - 9AN vs. La Asamblea de Condóminos del 2016

Other Developments

- Private Property Removed from HOA Property -

The following items were removed from the South Garage and off of other HOA property locations: Crane and 2 antennas on the roof, Gas Tank, Generator, Gas Line, items in the Storage Room. Saby worked cooperatively with the administration to come to an amicable agreement where both parties signed a detailed letter that outlined all of the items that were delivered and that they were delivered in good condition. Saby has also agreed to allow the HOA to move the two transformers that belong to the HOA off of her office's property and onto HOA property. A hold harmless was not signed by either party; however, we hope to move forward peacefully and put this situation behind us.

- Federal Zone -

On Aug. 23rd SEMARNAT denied our request for revision of the transfer of the Federal Zone concession from Condominios San Miguel to a third party. While your sales agreements listed the transfer of the Federal Zone as a part of your purchase, the developer neglected to execute the transfer. The developer, acting with the Power of Attorney granted by Condominios San Miguel later transferred it to an unrelated third party who has no ownership in El Cantil.

As you are aware our HOA had enlisted a law firm in Mexico City to request an official revision and overturn the transfer of the Federal Zone. Upon denial the Vigilance Committee, our Administrator and some other involved owners who have been very active in this matter requested that the attorneys explore and act to protect the interests of our homeowners. On Wednesday, September 27th a Civil lawsuit called "Juicio de Nulidad" in Spanish was filed.

The HOA applied for a new Federal Zone concession to replace the current one presently owned by an unrelated third party. The current FZ Concession expires in April 2019. This application is on track and on time.

While we are disappointed with the decision to deny the revision, we are confident that this multi-pronged action is the correct approach. We are optimistic regarding the outcome.

-9AN Dues and Penalties-

9AN has been legally notified of all dues and penalties that are pending to be paid. Final documentation has been prepared. A legal proceeding will be filed soon.

-9BN Dues and Penalties-

This lawsuit will be filed following the 9AN lawsuit.

-Charging Legal Costs to 9AN for the Following Cases related to the 9AN Dispossession Charges-

- 85/2016 – Dispossession of 9AN (WON)
- 29/2017 - Appeal of 85/2016 (WON)
- 433/2017 – Amparo Directo Appeal of 29/2017 (WON)

Courts still have not closed all the case files. Once they are all closed, then the entire certified case file will be requested, and expenses filed to the court. The amount that will be requested to the court for reimbursement for legal defense expenses will be about \$40,000 usd.

- CAPA Water Bills -

We have been battling to get the CAPA water bill out of the developer's company and into ECC Cozumel AC (Legal Entity to manage El Cantil Assets) for some time. It appears that the developer never paid the properly water connection fee. This fee and all the documentation that goes with it, including plans for

the two towers will need to be drawn up and paid before they will do this change. We don't know exactly what the cost will be just yet. Between the new CAD drawings of the two towers and the common areas, as well as the CAPA connection fee, it is not likely to be cheap. However, there is some good news. Once finished we will be able to request a better tariff that will lower the cost of water for everyone.

UPDATE - Since last quarter:

All documents requested by CAPA have been presented. We are waiting on CAPA for further direction.

- New TV System -

There have been numerous delays on the side of the provider. However, we still have an agreement and are still moving forward.

Routine Reminders

Issuing of Onity System Card Procedures	Procedimientos para entrega de llaves del Sistema de Onity
<p>Purpose: Establish a procedure for personnel to follow for the issuing of Onity cards to Access El Cantil Common Areas for owners, guests and renters.</p>	<p>Propósito: Implementar procedimientos para nuestro equipo para entrega de llaves de Onity para las Áreas Comunes de El Cantil para dueños, invitados y huéspedes.</p>
<p>Number of cards Per Unit Free of Cost:</p> <p>Every Private Unit will be given free of cost 4 Onity cards.</p> <p>Please take care of your cards, starting the 5th card the policy of Replacement cost will be applied.</p> <p>Replacement Costs: Cards cost 20 pesos per card and may be billed to the condominium account.</p>	<p>Número de Tarjetas por Unidad sin costo:</p> <p>Cada Unidad Privativa tendrá derecho a 4 tarjetas Onity sin costo.</p> <p>Por favor cuide sus tarjetas, la política de Costos de Reemplazo será aplicada a partir de la 5ta Tarjeta.</p> <p>Costos de Reemplazo: Las Tarjetas adicionales de reemplazo costarán 20 pesos por tarjeta y pueden ser cobradas a la cuenta de mantenimiento.</p>
<p>Rules for Programing the Cards:</p> <p>Cards for owners who are in residence: Cards will ONLY be programed for <u>adult owners in residence at El Cantil for the length of the owner's stay; up to a maximum of 3 months.</u> For the security of El Cantil common areas, it is each owner's responsibility to inform the Administration in the case that a card is lost or stolen so that it may be deactivated.</p> <p>* Each owner will have 1 card programed as per the aforementioned paragraph. However, if the owner has a vehicle an extra card will be provided upon request.</p>	<p>Reglas para la programación de las tarjetas:</p> <p>Tarjetas para dueños residiendo en el Condominio: Las Tarjetas serán activadas UNICAMENTE a favor de <u>los dueños mayores de edad que se encuentren residiendo en El Cantil; por la duración de la estancia del dueño con un máximo de 3 meses.</u> Para la seguridad de nuestra área común, es la responsabilidad de cada dueño el informar a la administración si una tarjeta es robada o perdida para que se pueda desactivar inmediatamente.</p> <p>* Cada dueño tendrá derecho a 1 tarjeta activada, de conformidad con el párrafo anterior. Sin embargo, para el caso de que el dueño tenga un vehículo, podrá recibir 1 tarjeta extra si así lo solicita.</p>
<p>Cards for guests of owners: Each adult guest will be issued 1 common area access key card. <u>A log of the unit number, name of each guests receiving a card, management company and a signature of responsible party will be required before cards are provided.</u> Guests must personally pick up cards and sign receipt for each card with security. Access cards will be programmed for the duration of their stay only with a maximum of 1 month.</p> <p>* If a guest losses a card the Replacement Policy will be applied to the condominium account.</p>	<p>Tarjetas para huéspedes: A cada huésped adulto le será entregado un máximo de 1 tarjeta para las áreas comunes. <u>Una bitácora que incluya el número de la unidad, nombre del huésped, la empresa de administración, firma de la persona responsable que este recibiendo la tarjeta, será un requisito para poder entregarle la tarjeta.</u> Los huéspedes tendrán que firmar de recibido la entrega de la tarjeta de manera individual con el personal de seguridad. Las Tarjetas serán programadas por la duracion de la estancia unicamente con una maxima vigencia de 1 mes.</p> <p>* Si un huesepeid pierde alguna Tarjeta, las Políticas de Reemplazo serán aplicadas a la cuenta de mantenimiento de dicha unidad.</p>
<p>Outside Contractors or Visitors: All outside contractors or visitors must be pre-authorized by owners or residents and must be registered with security at entrance in order to gain access to the building. <u>No cards will be given to outside contractors, managers or their personnel.</u></p> <p>A penalty of \$2,500.00 pesos will be applied to any condominium unit whose, Property Managers or Visitors break any of the rules outlined in this document.</p>	<p>Contratistas o visitantes: Todos contratistas tienen que ser autorizados de antemano por el dueño o residentes y necesitan registrarse con seguridad para que los guardias les den acceso al edificio. <u>No serán entregadas tarjetas a contratistas, administradores de condominios, ni a su personal.</u></p> <p>Una multa de \$2,500.00 pesos será aplicada a cualquier unidad del condominio cuyos administradores o visitantes rompan cualquier regla de estos lineamientos.</p>

Information that owners need to provide to the administration:

1. Providing a list of people that are allowed on-going access to your condo and the building.
 - a. Full Name: _____
 - b. Condo Number: _____
 - c. Start Date: _____
 - d. End Date: _____
 - e. Days and Times they are permitted to enter: _____
2. If you are having guests over, please notify security before they arrive to let security know what their names are and which condo they are going to.

For your convenience, the building has a cellular phone. You can call, text or WhatsApp your temporary visitors names to this phone and they will be granted access to the building upon arrival.
 Building Cell Phone: (987) 116-9795

Schedule for Programing Cards:

Only from Monday-Saturday 11am-2pm

Información que los dueños tienen que proveer a la administración:

1. Lista de personas que tienen acceso a su condómino y el edificio.
 - a. Nombre Completo: _____
 - b. Numero de Condominio: _____
 - c. Fecha inicio: _____
 - d. Fecha de terminación: _____
 - e. Días y horarios que tienen permitido entrar: _____
2. Si usted va a tener visitantes, favor de notificar a seguridad con sus nombres y el condominio que van a visitar.

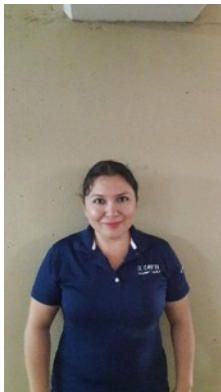
Para su conveniencia el edificio tiene un teléfono celular. Usted puede llamar, mandar un mensaje normal o de WhatsApp con nombres de los que están autorizados temporalmente y les será dado acceso al edificio cuando lleguen.
 Número del teléfono del edificio: (987) 116-9795

Horario para la programación de Tarjetas:

Únicamente de Lunes a Sábado de 11am-2pm

El Cantil Staff

El Cantil Onsite Supervisor:
Alicia



Security:
Luis Antonio Uc Güemes



Cleaning:
Manuel Jesús Celis Cauch



Pool Cleaning:
Víctor Alan Daniel Novelo Baas



Maintenance:
Rubén Hernández Hernández



CBP Cozumel Building Supervisor:
Jorge Canul



Security:
Edgar Raúl Chi Estrella



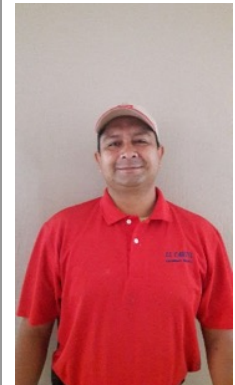
Cleaning:
Manuel Alberto Valencia Aban



Security:
Gerardo Ramirez Reynoso



Maintenance:
Juan Carlos Banda



Security: Miguel
Ángel León
Martínez



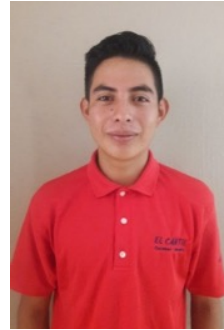
Security: Francisco
Eustaquio Uicab
Palma



Security: Gilberto
Díaz Poot



Auxiliary in General:
José Alejandro
Aguilar Domínguez



Guest Reminders:

The following sign is posted in the common areas. If you'd like a PDF version to put in your condos for guests, please let us know.

<p>For the comfort of everyone we request that you please observe the following building regulations:</p> <ol style="list-style-type: none"> 1. Towels and laundry should never be hung over the railings. Neither should scuba equipment. There is a very nice rinse tank and drying area at the northeast corner of the building. 2. Pool furniture may <u>not</u> be reserved. Staff has been instructed to remove unattended towels and personal items. 3. Quiet hours at the pool are from 10 PM until 8 AM. 4. No glass at the pool is permitted! 5. Please respect pool furniture. Damages will be charged to the condominium owner. 6. No smoking is permitted in pool. 7. No fires are permitted in beach area. <p>Please be aware of the following areas requiring caution:</p> <ul style="list-style-type: none"> • Wet tiles can become very slippery. • There is almost always a current, sometimes very strong, in front of El Cantil. Please swim with extreme caution. • There is no lifeguard on duty. Please use pool and pool areas at your own risk. <p>For any emergency please first contact your rental manager, then building staff or security.</p> <p style="text-align: center;">FOR EMERGENCIES DIAL 066/911</p>	<p>Para la comodidad de todos, les pedimos que observen las siguientes reglas:</p> <ol style="list-style-type: none"> 1. Toallas y ropa no se pueden colgar sobre los barandales. De igual manera los equipos de buceo. Tenemos un área para enjuagar y secar los equipos de buceo, localizada en la esquina noreste del edificio. 2. Los Muebles de la alberca no pueden ser reservados. El personal tiene instrucciones de retirar cualquier toalla o artículos personales abandonados. 3. Las horas de silencio en la alberca son de 10 PM a 8 AM. 4. No se permite cristal en el área de la alberca. 5. Favor de respetar los muebles de la alberca. Los daños serán cargados al propietario del condominio. 6. No se permite fumar en el área de la alberca. 7. Fogatas no están permitidos en el área de la playa. <p>Favor de estar al tanto de las siguientes precauciones necesarias:</p> <ul style="list-style-type: none"> • El piso puede llegar a ser muy resbaloso. • Casi siempre hay corriente en el mar, a veces puede ser muy fuerte frente a El Cantil. Naden con cuidado. • No contamos con servicio de salvavidas. El uso de la alberca y sus áreas es bajo su propio riesgo. <p>Para cualquier emergencia favor de contactar primero a su propio arrendador, después al equipo de seguridad y a la administración del edificio.</p> <p style="text-align: center;">EMERGENCIAS 066/911</p>

Caribbean Beach Properties - Building Administration Contact Information

<p>After hours Emergency contact number:</p> <ul style="list-style-type: none"> • (987) 878-6811 	<p>Jorge Canul (Building Administration):</p> <ul style="list-style-type: none"> • (987) 100 2480 (Cell) • buildingsupervisor@cbpmexico.com
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BUILDING MAINTENANCE AND GARDENING
(Highlights)

Special Assessment Projects

Seaside Railings: 95% Completed

Due to challenges with the contractor we negotiated 30,000 pesos off of the final price and accepted the responsibility to fix and new cracks where the aluminum is set into the columns. This way we can do it right and get them fixed properly.

Building Painting and Stucco Project: Completed.

Fountain Tiles Replaced: Completed



New Lounge Chairs: Completed

Generator Project: 95% Completed



Transformer Relocation:
Project has started.

GENERAL MAINTENANCE

New Racks for Paddleboards:

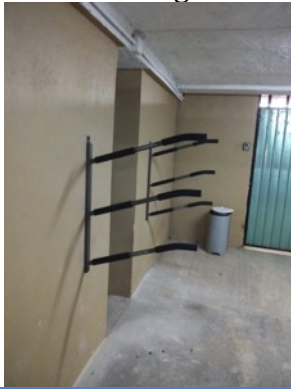
Installed in both garages. They are located where there are cameras. Please free use them on a first come first serve basis.

Note: The administration will not take responsibility of private property stored in the common areas.

-South Garage -



- North Garage -



HOA Storage/Break Room:

Now that the HOA Storage Room has been completely vacated by the previous administration, it has been thoroughly cleaned and AC has been installed. It will be used as an office and break room for HOA Staff.



Finishing Stucco in North Garage:

There are a few walls that never got finished. We are doing that now.

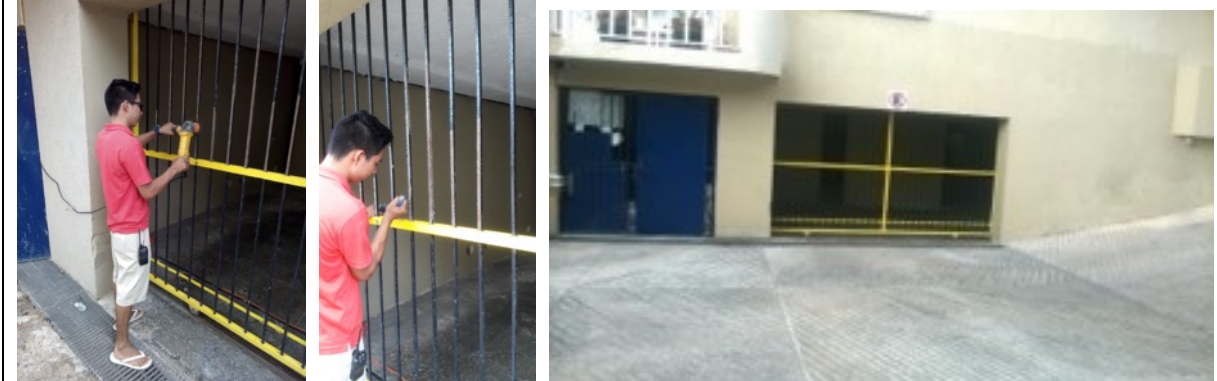


General Painting:

-before/after-

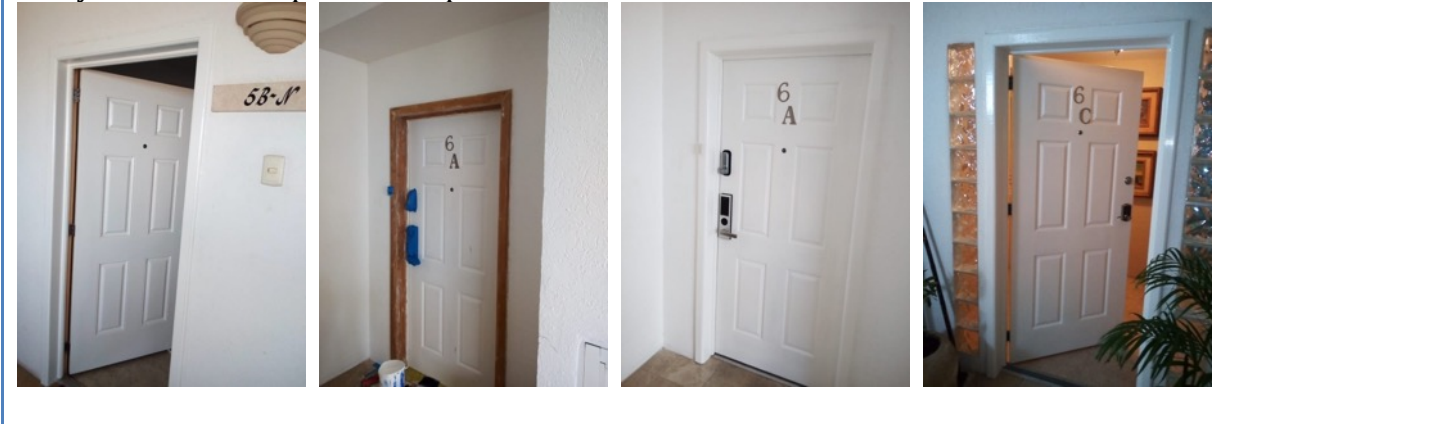


- Other examples -





Many doors were repaired and painted:





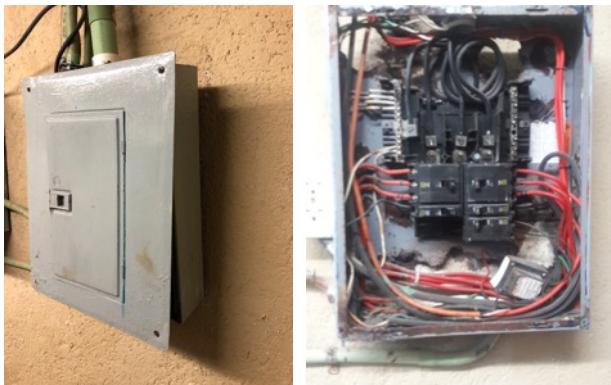
Gardening:



Electrical Work:

We continue to clean up poor electrical installations to make them safe and fully functional.

- New Breaker Panel Installation for North Tower Water Systems -
-before-



-after-



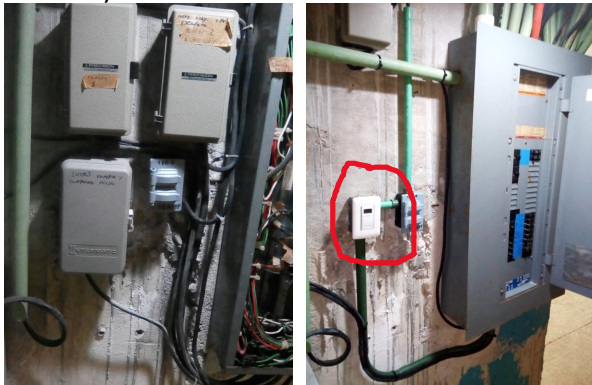
-Installed contacts for Outdoor Use-



Installed Astronomic Timers:

These timers control all the building lighting and will automatically adjust to the seasons and the change of sunset/sunrise. One timer per section is now used instead of 3 mechanical timers.

-before/after-



Railings that have cracks in the columns:

We hired someone that is doing the work to spec and with proper materials. There are only a few left to finish. If you have any issues with yours, please let us know asap.



Repaired El Cantil Sign Lighting:



Bathroom Plumbing Improved:

It was necessary to repair the septic tank systems and install traps in the bathroom:



Installed a New Lid to access Septic Tank:



Pool Heater:

-Repaired plumbing line and doing maintenance to prepare for pool heating-



North Tower Cisterns:

Raised the lids so that dirty water no longer drains into the cisterns that are used for water throughout the north tower



Pier Grate (South Side):

-before / during / after-



Installed New Sump Pump:



Routine Cleaning:

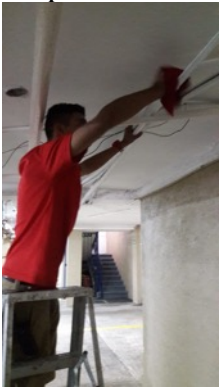
-Maintenance Storage Room-



- Fountain -



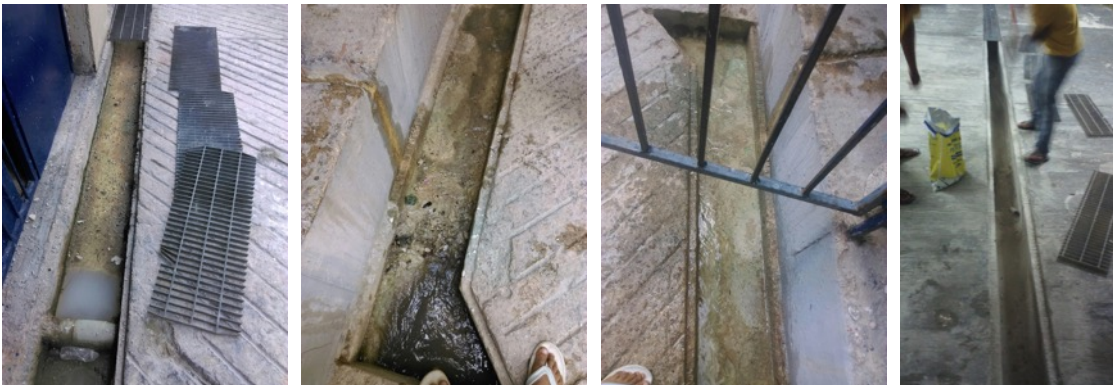
- Pipes in the Garage -



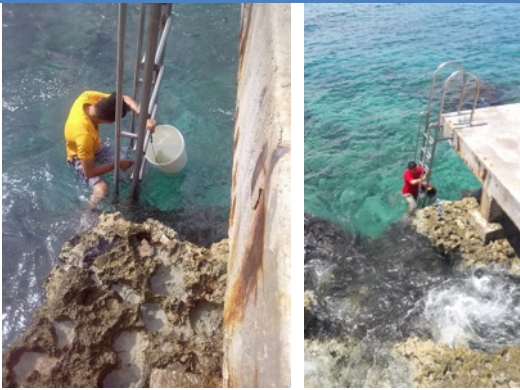
-Mayan Sign-



-Drains-



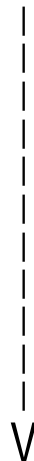
-Ladder's Regularly Cleaned-



-Beach sand was cleaned of Debris-



Routine Pressure Washing:



FINANCIAL REPORT

El Cantil (ECC Cozumel A.C.)

Budget vs. Actuals (Cash basis) / Presupuesto vs Real (Base de efectivo)

January- September 2018 / enero a septiembre, 2018

	Actual / Gastos Reales	Budget / Presupuesto	Difference / Diferencia
Income / Ingresos			
Interest income/Intereses Ganados	5,899.51		5,899.51
Onity card replacement fee / Cobros para reemplazo de tarjetas Onity	660.00		660.00
Ordinary Dues / Cuotas Ordinarias	4,717,326.26	5,582,868.00	(865,541.74)
Penalty for Late Payment / Penalidad por falta de pago	250.00		250.00
Unpaid ordinary dues recovery / Cobro de cuotas ordinarias no pagadas	255,867.99	0.00	255,867.99
Water payments / Pagos de agua	281,799.80	309,600.00	(27,800.20)
Total Income / Total de ingresos	5,261,803.56	5,892,468.00	(630,664.44)
Expenses / Gastos			
Bank charges/Cargos Bancarios	1,088.08	1,350.00	(261.92)
Employee expenses/Gastos de empleados			-
Payroll / Nomina	934,701.39	811,575.00	123,126.39
Payroll Expenses / Seugro, Infonavit, IVA, ISR	372,254.52	343,750.00	28,504.52
Rewards / Premios		6,075.00	(6,075.00)
Uniforms / Uniformes	35,489.56	21,000.00	14,489.56
Total Employee expenses/Gastos de empleados	1,342,445.47	1,182,400.00	160,045.47
Legal - Assembly expenses/Gastos de asamblea	188,376.41	250,000.00	(61,623.59)
Total Legal fees/Honorarios por asistencia Legal	575,722.05	824,850.00	(249,127.95)
Maintenance/Mantenimiento			-
Cleaning supplies / Productos de limpieza	15,804.42	32,625.00	(16,820.58)
Extinguisher/Extintores	8,862.40		8,862.40
Gardening / Jardineria	14,175.12	7,650.00	6,525.12
General maintenance / Mantenimiento general	87,248.05	175,950.00	(88,701.95)
Paint and paint supplies / Pintura	50,996.03	22,500.00	28,496.03
Roof Sealing/Impermabilizacion del Techo	11,022.85		11,022.85
Total Paint and paint supplies / Pintura	62,018.88	22,500.00	39,518.88
Plumbing and Electrical / Plomeria y Electrico		54,900.00	(54,900.00)
Electrical / Electrico	85,313.25		85,313.25

Plumbing / Plomeria	167,047.77		167,047.77
Total Plumbing and Electrical / Plomeria y Electrico	252,361.02	54,900.00	197,461.02
Pool Repair & Supplies / Reparacion y productos alberca	193,631.02	110,700.00	82,931.02
Telephone repairs / Reparacion al sistema de Telmex		3,825.00	(3,825.00)
Tools / Herramienta	14,932.31	22,050.00	(7,117.69)
Total Maintenance/Mantenimiento	649,033.22	430,200.00	218,833.22
Office expenses/Gastos de oficina	23,513.22	23,175.00	338.22
Professional services fees/Gastos servicios profesionales			-
Accounting fees / Gastos de contabilidad	69,204.00	62,100.00	7,104.00
Administration Extraordinary / Admin extraordinaria	190,800.00	190,800.00	-
Adminstration fee ordinary / Administracion ordinaria	666,675.00	666,675.00	-
Elevator maintenance contract / mantenimiento elevador	221,722.74	221,625.00	97.74
Fumigation / Fumigacion	52,724.72	57,600.00	(4,875.28)
Security / Seguridad	189,000.00	198,450.00	(9,450.00)
Total Professional services /Gastos servicios profesionales	1,390,126.46	1,397,250.00	(7,123.54)
Taxes - Federal Zone/Zona Federal		203,100.00	(203,100.00)
Taxes IVA ISR /Impuestos IVA ISR	192,168.00	200,250.00	(8,082.00)
Taxes Pier concession/Concesion de muelle		25,000.00	(25,000.00)
Utilities/Servicios			-
Electricity / Luz	222,338.00	218,475.00	3,863.00
Gas / Gas	206,338.09	200,570.40	5,767.69
Internet / Internet	7,261.00	7,200.00	61.00
Television / Television	307,757.28	310,725.00	(2,967.72)
Water / Agua	520,853.64	510,175.00	10,678.64
Total Utilities/Servicios	1,264,548.01	1,247,145.40	17,402.61
Total Expenses / Total de gastos	5,627,020.92	5,784,720.40	(157,699.48)
Profit or Loss / Utilidad o Perdida	(365,217.36)	107,747.60	(472,964.96)

El Cantil (ECC Cozumel A.C.)

Budget vs. Actuals Projects (Cash basis): Presupuesto vs Real Proyectos (Base en efectivo)

January - September, 2018 / enero a septiembre, 2018

	Prior to 1-Jan-18	Jan 1 – Sept 30, 2018	Estimate to complete	Total Estimate at Completion	Budget	Variance
	Antes de 1-ene-18	1-ene a 30-sept, 2018	Aprox para completar	Total aprox para completar	Presupuesto	Diferencia

Reserve fund assessment / Cuotas de fondo de reserva		1,117,505.00			1,200,000.00	-82,495.00
Unpaid reserve dues recovery / Cuota para cuotas de reserva no pagadas		82,491.00			0.00	82,491.00
Total Reserve Income / Total recibido		1,199,996.00			1,200,000.00	-4.00
Projects Current / Proyectos Actuales						
Generator Purchase and Installation / Compra e instalacion de nueva planta electrica	240,317.80	801,400.89	50,000.00	1,091,718.69	1,020,000.00	71,718.69
Railings sea-side balconies / Barandales terrazas frente al mar	2,537,455.68	255,373.87	20,000.00	2,812,829.55	2,936,905.00	-124,075.45
Transfer of Pier Concession to ECC / Transferencia de derechos del muelle a ECC	181.00	0.00	20,000.00	20,181.00	20,181.00	0.00
Transformers Sur - Relocate off Private Property/Mover de propiedad privada	6,525.00	0.00	193,475.0 0	200,000.00	200,000.00	0.00
Total Projects Current / Proyectos Actuales	2,784,479.48	1,056,774.76	283,475.0 0	4,124,729.24	4,177,086.00	-52,356.76
Projects Finished / Proyectos completados						
Pool chairs / Tables / Umbrellas / Sillas, mesas y sombrellas para area de alberca	0.00	10,080.00	0.00	10,080.00	10,080.00	0.00
Building exterior paint window sealing / Pintura del edificio y Sellado de ventanas	1,537,102.42	1,076,267.96	0.00	2,613,370.38	2,560,000.00	53,370.38
Onity System/Sistema Onity	126,346.64	7,941.73	0.00	134,288.37	190,000.00	-55,711.63
Repair South Tower water feature / Reparar fuente del torre sur	46,193.64	30,796.07	0.00	76,989.71	92,500.00	-15,510.29
Transfer of Federal Zone Concession to ECC Cozumel/Transf de la Zona Federal	146,056.08	137,505.88	0.00	283,561.96	257,654.00	25,907.96
Total Finished Projects / Total de proyectos completados	1,855,698.78	1,262,591.64	0.00	3,118,290.42	3,110,234.00	8,056.42
Projects on Hold / Proyectos Suspendidos						
Bridge modifications / Modificaciones al puente	17,587.00	0				
New lighting for entire pool/beach area/Iluminacion nueva para área de la alberca/playa	0	0				
Pool area deck / Pisos del área de la alberca	0	0				
Railings LDN to Palace/Barandales LDN a Palace	0	0				
Security Gates in Lobbies/Las Rejas de Seguridad en los Vetibulos	0	0				
Total Projects on Hold / Total de proyectos suspendidos	17,587.00	0				
Net Profit Jan-June 2018 / Ganancia enero a junio 2018		-1,119,370.40				

El Cantil (ECC Cozumel A.C.)

Self insurance fund (Cash basis) / Fondo de Seguro (Base en efectivo)

January-September 2018 / enero a septiembre, 2018

Revenue / Ingresos	768,276.00
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Revenue to cover unpaid portion of 9AN 9BN / Pagos para cubrir 9AN 9BN	37,803.64
Expenses / Gastos	-(613,956.57)
Excess or (Loss) of Revenue over Expenses / Ganancia o Perdida	192,123.07

El Cantil (ECC Cozumel A.C.)

Fund balance change report (Cash basis) / Reporte de cambios de saldos de fondos (Base en efectivo)

January-September 2018 / enero a septiembre, 2018

Description	Operating	Reserve	Insurance	Total
Descripcion	Operativo	Reserva	Seguro	Total
Balance/ Saldo 31-Dec-17	1,231,666.78	1,611,028.63	4,336,595.59	7,179,291.00
Current Period / Periodo actual				
Profit Loss / Ganancia y Perdida	(365,217.36)	(1,119,370.40)	192,123.07	(1,292,464.69)
Foreign currency exchange / Tipo de cambio	(15,898.47)	(104,350.12)	(259,198.37)	(379,446.96)
Balance / Saldo 30-Sept-2018	850,550.95	387,308.11	4,269,520.29	5,507,379.35

El Cantil (ECC Cozumel A.C.)

Changes in Cash Balance (Cash Basis) / Cambios en saldos en efectivo (Base en Efectivo)

January-September, 2018 / enero a septiembre, 2018

Net income or (loss) / Ganancia o (perdida)	
Operating Fund (Fondo operativo)	(365,217.36)
Reserve Fund (Fondo de reserva)	(1,119,370.40)
Insurance Fund (Fondo de seguro)	192,123.07
Total	(1,292,464.69)
Other sources or uses of cash / Otras fuentes o usos de efectivo	
Change in employee loans / Cambios a prestamos a empleados	(700.00)
Charge in accounts receivable / Cambios a cuentas por recibir	-
Net cash operating / Neto de efectivo operativo	(1,293,164.69)
Gain or (loss) on currency conversion / Ganancia o (perdida) en TC	(379,446.96)
Balance 31-Dec-2017 / Saldo 31-dic-2017	7,179,291.00
Balance 30-Sept-2018 / Saldo 30-sept-2018	5,506,679.35

El Cantil (ECC Cozumel A.C.)

Cash Balance Report / Reporte de saldos

September 30, 2018 / 30 de septiembre, 2018

Cibanco Operating Account	221,546.81		
Cibanco Reserve Fund Pesos	174,125.31		
Monex USD account	4,098,123.43	\$218,101.30 USD	18.79 Exchange
Monex pesos	978,381.34		
Petty Cash	34,502.46		
Total	5,506,679.35		

Supplemental Information / Informacion Adicional**El Cantil (ECC Cozumel A.C.)****Delinquent Dues and Penalties / Cuotas no pagadas y penalidades****September 30, 2018 / 30 de septiembre, 2018**

Condo	Ordinary & Self Insurance Dues/ Cuotas ordinarias y cuotas de seguro	Reserve Dues/ Cuotas de reserva	Water bills / Gastos de agua	Fees and penalties / Penalidades	Total
9AN	822,663.00	142,492.00	26,764.48	2,078,619.00	3,070,538.48
9BN	497,995.00	111,864.00	32,724.05	3,099,808.00	3,742,391.05

El Cantil (ECC Cozumel A.C.)**Prepaid Dues Balances / Saldos de cuotas prepagadas**

December 31, 2015 / 31-diciembre-2015	532,447.44
December 31, 2016 / 31-diciembre-2016	1,657,399.53
December 31, 2017 / 31-diciembre-2017	2,045,111.50
March 31, 2018 / 31-marzo-2018	1,098,062.41
June 30, 2018 / 30-junio-2018	2,259,146.50
September 30, 2018 / 30-septiembre-2018	1,563,353.75