



# Administration Report

## 2nd Quarter 2018

### April-June



VC and Homeowners,

This report describes the work, projects and finances during the past quarter and is divided into three sections:

1. Important Information and Updates
2. Building Maintenance
3. Financial Report

### IMPORTANT INFORMATION AND UPDATES

Important Contact information:

**El Cantil CBP Administration**

[eccadmin@cbpcozumel.com](mailto:eccadmin@cbpcozumel.com)

After-hours emergency contact number:

Mobile: (987) 878-6811

**Lobby Cell Phone:** (987) 116.9795

**Alicia (El Cantil Supervisor)**

Email: [eccmantenimiento@cbpcozumel.com](mailto:eccmantenimiento@cbpcozumel.com)

Mobile: (987) 112-8639

**Caribbean Beach Properties Cozumel**

**Jorge Canul (CBP Building Supervisor)**

Email: [buildingsupervisor@cbpcozumel.com](mailto:buildingsupervisor@cbpcozumel.com)

Mobile: (987) 100 2480

**Ashley (Ash) Grant Sartison**

Caribbean Beach Properties (CEO)

CBP Cozumel SA de CV

Email: [ash@cbpcozumel.com](mailto:ash@cbpcozumel.com)

Mobile: (987) 112-4491

### Notifications

**CASES WON**

- 85/2016 - Dispossession of 9AN (WON)
- 29/2017 - Appeal of 85/2016 (WON)
- 433/2017 - Amparo Directo Appeal of 29/2017 (WON)
- Started the "Revision" (WON) - All legal expenses related to this trial and appeal will now need to be paid by 9AN owners.
- 785/2016 - Criminal Lawsuit against Ash for Attempted Dispossession of 9AN (WON)
- Criminal Lawsuit - Theft of Cages - (WON)
- Criminal Lawsuit - Drone - (WON)
- 3 Criminal Cases against Jorge, Bill and Ash (WON)

**IN PROCEESS**

- Started an Offensive Legal Administrative Case to overturn the transfer of the Federal Zone Concession to Saby.
- 46/2017 - Jactancia regarding 9BN-Rest and 9AN (Pending Final Verdict.)
- 298/2016 - 9AN vs. June 2016 Condo Assembly (Pending Final Verdict.)

**CASOS GANADOS**

- 85/2016 - Despojo del 9AN (GANADO)
- 29/2017 - Apelación del 85/2016 (GANADO)
- 433/2017 - Amparo Directo Apelación del 29/2017 (GANADO)
- Revisión (GANADO) - Todos los gastos para la defensa se tiene que pagar los dueños de 9AN. Juicio totalmente cerrado.
- 785/2016 - Demanda Penal contra Ash por intento de Despojo del 9AN (GANADO)
- Demando Penal - Robo de Jaulas - (GANADO)
- Demanda Penal - Drone - (GANADO)
- 3 Demandas Penales en contra de Jorge, Bill y Ash (WON)

**EN PROCESO**

- Juicio Administrativo que se llama Revision ante Semarnat para cancelar la transferencia de la Zona Federal a Saby. (EN PROCESO)
- 46/2017 - Jactancia cuanto al 9BN-Rest y 9AN (EN PROCESO)
- 298/2016 - 9AN vs. La Asamblea de Condóminos del 2016 (EN PROCESO)

Recent Challenges:

**-Elevator #4 -**

All elevators are apparently designed to have the access panel on a set floor which work in conjunction with the physical moving parts. Unfortunately, Elevator #4 was designed and built to have the access panel installed on the 9<sup>th</sup> floor inside 9BN. Otis has been denied access from the owners of 9BN to this floor to repair the elevator. We are working with Otis to find a solution. Otis is working with their engineering department to come up with a solution. They understand the urgency of the matter and we are applying as much pressure as we can to get a proposal from them. However, it will take some time for them to provide a solution. The cost will likely be quite expensive.

We have also consulted attorneys to give us some direction on how we can go about resolving this from a legal perspective. Steps are being taken per their recommendations. We hope a peaceful solution can be found.

#### **-Federal Zone-**

The attorney specialists hired to handle this case are still confident that the transfer to Saby will be nullified. They are expecting a verdict of this administrative action called a "revision" to be finished sometime before November. The concession expires next year, so the attorneys have filed a "suspension" order to be upheld on any request for renewal that Saby may file. These attorneys have been very attentive and proactive throughout the whole process.

#### **-9AN Dues and Penalties-**

9AN has been legally notified of all dues and penalties that are pending to be paid. Final documentation has been prepared. A legal proceeding will be filed when courts open in August.

#### **-9BN Dues and Penalties-**

This lawsuit will be filed following the 9AN lawsuit.

#### **-Charging Legal Costs to 9AN for the Following Cases related to the 9AN Dispossession Charges-**

- 85/2016 – Dispossession of 9AN (WON)
- 29/2017 - Appeal of 85/2016 (WON)
- 433/2017 – Amparo Directo Appeal of 29/2017 (WON)

Courts still have not closed all the case files. Once they are all closed, then the entire certified case file will be requested and expenses filed to the court. The amount that will be requested to the court for reimbursement for legal defense expenses will be about \$40,000 usd.

#### **- CAPA Water Bills -**

We have been battling to get the CAPA water bill out of the developer's company and into ECC Cozumel AC (Legal Entity to manage El Cantil Assets) for some time. It appears that the developer never paid the properly water connection fee. This fee and all the documentation that goes with it, including plans for the two towers will need to be drawn up and paid before they will do this change. We don't know exactly what the cost will be just yet. Between the new CAD drawings of the two towers and the common areas, as well as the CAPA connection fee, it is not likely to be cheap. However, there is some good news. Once finished we will be able to request a better tariff that will lower the cost of water for everyone.

#### **- TV System -**

Last week several channels from the building TV service stopped working. So, we called the technician in charge and after his onsite inspection told us that he thinks cables may have been cut from within 9AN where they run from the TV Service Room to the Roof. These cables can be accessed from inside 9AN. We didn't see the owners of 9AN cut the wires nor do we have proof of this, but we certainly did not cut them ourselves. New cables were run and service was restored.

New Uniforms:



Storm:

Surprise water spout made a mess.



All tables and chairs that were salvageable were repaired and painted:



## Routine Reminders

Issuing of Onity System Card Procedures	Procedimientos para entrega de llaves del Sistema de Onity
<p><b>Purpose:</b> Establish a procedure for personnel to follow for the issuing of Onity cards to Access El Cantil Common Areas for owners, guests and renters.</p>	<p><b>Propósito:</b> Implementar procedimientos para nuestro equipo para entrega de llaves de Onity para las Áreas Comunes de El Cantil para dueños, invitados y huéspedes.</p>
<p><b>Number of cards Per Unit Free of Cost:</b></p> <p>Every Private Unit will be given free of cost 4 Onity cards.</p> <p>Please take care of your cards, starting the 5<sup>th</sup> card the policy of Replacement cost will be applied.</p> <p><b>Replacement Costs:</b> Cards cost 20 pesos per card and may be billed to the condominium account.</p>	<p><b>Número de Tarjetas por Unidad sin costo:</b></p> <p>Cada Unidad Privativa tendrá derecho a 4 tarjetas Onity sin costo.</p> <p>Por favor cuide sus tarjetas, la política de Costos de Reemplazo será aplicada a partir de la 5ta Tarjeta.</p> <p><b>Costos de Reemplazo:</b> Las Tarjetas adicionales de reemplazo costarán 20 pesos por tarjeta y pueden ser cobradas a la cuenta de mantenimiento.</p>
<p><b>Rules for Programing the Cards:</b></p> <p><b>Cards for owners who are in residence:</b> Cards will ONLY be programed for <u>adult owners in residence at El Cantil for the length of the owner's stay; up to a maximum of 3 months</u>. For the security of El Cantil common areas, it is each owner's responsibility to inform the Administration in the case that a card is lost or stolen so that it may be deactivated.</p> <p>* Each owner will have 1 card programed as per the aforementioned paragraph. However, if the owner has a vehicle an extra card will be provided upon request.</p>	<p><b>Reglas para la programación de las tarjetas:</b></p> <p><b>Tarjetas para dueños residiendo en el Condominio:</b> Las Tarjetas serán activadas UNICAMENTE <u>a favor de los dueños mayores de edad que se encuentren residiendo en El Cantil; por la duración de la estacia del dueño con un maximo de 3 meses</u>. Para la seguridad de nuestra área común, es la responsabilidad de cada dueño el informar a la administración si una tarjeta es robada o perdida para que se pueda desactivar inmediatamente.</p> <p>* Cada dueño tendrá derecho a 1 tarjeta activada, de conformidad con el párrafo anterior. Sin embargo, para el caso de que el dueño tenga un vehículo, podrá recibir 1 tarjeta extra si así lo solicita.</p>
<p><b>Cards for guests of owners:</b> Each adult guest will be issued 1 common area access key card. <u>A log of the unit number, name of each guests receiving a card, management company and a signature of responsible party will be required before cards are provided</u>. Guests must personally pick up cards and sign receipt for each card with security. Access cards will be programmed for the duration of their stay only with a maximum of 1 month.</p> <p>* If a guest losses a card the Replacement Policy will be applied to the condominium account.</p>	<p><b>Tarjetas para huéspedes:</b> A cada huésped adulto le será entregado un máximo de 1 tarjeta para las áreas comunes. <u>Una bitácora que incluya el número de la unidad, nombre del huésped, la empresa de administración, firma de la persona responsable que este recibiendo la tarjeta, será un requisito para poder entregarle la tarjeta</u>. Los huéspedes tendrán que firmar de recibido la entrega de la tarjeta de manera individual con el personal de seguridad. Las Tarjetas serán programadas por la duracion de la estancia unicamente con una maxima vigencia de 1 mes.</p> <p>* Si un huesped pierde alguna Tarjeta, las Políticas de Reemplazo serán aplicadas a la cuenta de mantenimiento de dicha unidad.</p>
<p><b>Outside Contractors or Visitors:</b> All outside contractors or visitors must be pre-authorized by owners or residents and must be registered with security at entrance in order to gain access to the building. <u>No cards will be given to outside contractors, managers or their personnel</u>.</p> <p>A penalty of <b>\$2,500.00 pesos</b> will be applied to any condominium unit whose, Property Managers or Visitors break any of the rules outlined in this document.</p>	<p><b>Contratistas o visitantes:</b> Todos contratistas tienen que ser autorizados de antemano por el dueño o residentes y necesitan registrarse con seguridad para que los guardias les den acceso al edificio. <u>No serán entregadas tarjetas a contratistas, administradores de condominios, ni a su personal</u>.</p> <p>Una multa de <b>\$2,500.00 pesos</b> será aplicada a cualquier unidad del condominio cuyos administradores o visitantes rompan cualquier regla de estos lineamientos.</p>
<p><b>Information that owners need to provide to the administration:</b></p> <ol style="list-style-type: none"> <li>Providing a list of people that are allowed on-going access to your condo and the building.</li> </ol>	<p><b>Información que los dueños tienen que proveer a la administración:</b></p> <ol style="list-style-type: none"> <li>Lista de personas que tienen acceso a su condómino y el edificio.             <ol style="list-style-type: none"> <li>Nombre Completo: _____</li> </ol> </li> </ol>



- a. Full Name: \_\_\_\_\_
- b. Condo Number: \_\_\_\_\_
- c. Start Date: \_\_\_\_\_
- d. End Date: \_\_\_\_\_
- e. Days and Times they are permitted to enter: \_\_\_\_\_

2. If you are having guests over, please notify security before they arrive to let security know what their names are and which condo they are going to.

For your convenience, the building has a cellular phone. You can call, text or WhatsApp your temporary visitors names to this phone and they will be granted access to the building upon arrival.  
Building Cell Phone: (987) 116-9795

- b. Numero de Condominio: \_\_\_\_\_
- c. Fecha inicio: \_\_\_\_\_
- d. Fecha de terminación: \_\_\_\_\_
- e. Días y horarios que tienen permitido entrar: \_\_\_\_\_

2. Si usted va a tener visitantes, favor de notificar a seguridad con sus nombres y el condominio que van a visitar.

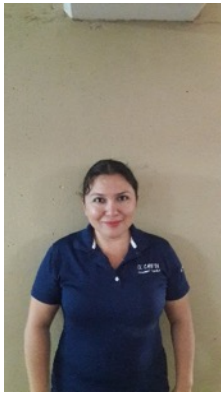
Para su conveniencia el edificio tiene un teléfono celular. Usted puede llamar, mandar un mensaje normal o de WhatsApp con nombres de los que están autorizados temporalmente y les será dado acceso al edificio cuando lleguen.  
Número del teléfono del edificio: (987) 116-9795

**Schedule for Programing Cards:**  
Only from Monday-Saturday 11am-2pm

**Horario para la programación de Tarjetas:**  
Únicamente de Lunes a Sábado de 11am-2pm

## El Cantil Staff

**El Cantil Onsite Supervisor:**  
Alicia



**Security:**  
Luis Antonio Uc Güemes



**Cleaning:**  
Manuel Jesús Celis Cauch



**Pool Cleaning:**  
Víctor Alan Daniel Novelo Baas



**Maintenance:**  
Rubén Hernández Hernández



**CBP Cozumel Building Supervisor:**  
Jorge Canul



**Security:**  
Edgar Raúl Chi Estrella



**Cleaning:**  
Manuel Alberto Valencia Aban



**Security:**  
Gerardo Ramirez Reynoso



**Maintenance:**  
Juan Carlos Banda



Security: Miguel  
Ángel León  
Martínez



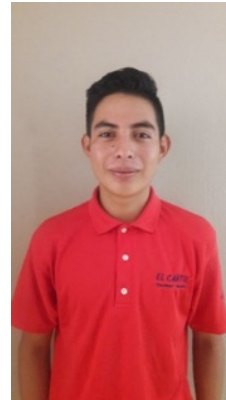
Security: Francisco  
Eustaquio Uicab  
Palma



Security: Gilberto  
Díaz Poot



Auxiliary in General:  
José Alejandro  
Aguilar Domínguez



### Guest Reminders:

The following sign is posted in the common areas. If you'd like a PDF version to put in your condos for guests, please let us know.

<p>For the comfort of everyone we request that you please observe the following building regulations:</p> <ol style="list-style-type: none"> <li>1. Towels and laundry should never be hung over the railings. Neither should scuba equipment. There is a very nice rinse tank and drying area at the northeast corner of the building.</li> <li>2. Pool furniture may <u>not</u> be reserved. Staff has been instructed to remove unattended towels and personal items.</li> <li>3. Quiet hours at the pool are from 10 PM until 8 AM.</li> <li>4. No glass at the pool is permitted!</li> <li>5. Please respect pool furniture. Damages will be charged to the condominium owner.</li> <li>6. No smoking is permitted in pool.</li> <li>7. No fires are permitted in beach area.</li> </ol> <p><b>Please be aware of the following areas requiring caution:</b></p> <ul style="list-style-type: none"> <li>• Wet tiles can become very slippery.</li> <li>• There is almost always a current, sometimes very strong, in front of El Cantil. Please swim with extreme caution.</li> <li>• There is no lifeguard on duty. Please use pool and pool areas at your own risk.</li> </ul> <p>For any emergency please <b>first</b> contact your rental manager, then building staff or security.</p> <p style="text-align: center;"><b>FOR EMERGENCIES DIAL 066/911</b></p>	<p>Para la comodidad de todos, les pedimos que observen las siguientes reglas:</p> <ol style="list-style-type: none"> <li>1. Toallas y ropa no se pueden colgar sobre los barandales. De igual manera los equipos de buceo. Tenemos un área para enjuagar y secar los equipos de buceo, localizada en la esquina noreste del edificio.</li> <li>2. Los Muebles de la alberca no pueden ser reservados. El personal tiene instrucciones de retirar cualquier toalla o artículos personales abandonados.</li> <li>3. Las horas de silencio en la alberca son de 10 PM a 8 AM.</li> <li>4. No se permite cristal en el área de la alberca.</li> <li>5. Favor de respetar los muebles de la alberca. Los daños serán cargados al propietario del condominio.</li> <li>6. No se permite fumar en el área de la alberca.</li> <li>7. Fogatas no están permitidos en el área de la playa.</li> </ol> <p><b>Favor de estar al tanto de las siguientes precauciones necesarias:</b></p> <ul style="list-style-type: none"> <li>• El piso puede llegar a ser muy resbaloso.</li> <li>• Casi siempre hay corriente en el mar, a veces puede ser muy fuerte frente a El Cantil. Naden con cuidado.</li> <li>• No contamos con servicio de salvavidas. El uso de la alberca y sus áreas es bajo su propio riesgo.</li> </ul> <p>Para cualquier emergencia favor de contactar <b>primero</b> a su propio arrendador, después al equipo de seguridad y a la administración del edificio.</p> <p style="text-align: center;"><b>EMERGENCIAS 066/911</b></p>		
<p><b>Caribbean Beach Properties - Building Administration Contact Information</b></p> <table border="0"> <tr> <td style="vertical-align: top;"> <p><b>After hours Emergency contact number:</b></p> <ul style="list-style-type: none"> <li>• (987) 878-6811</li> </ul> </td> <td style="vertical-align: top;"> <p><b>Jorge Canul (Building Administration):</b></p> <ul style="list-style-type: none"> <li>• (987) 100 2480 (Cell)</li> <li>• buildingsupervisor@cbpmexico.com</li> </ul> </td> </tr> </table>		<p><b>After hours Emergency contact number:</b></p> <ul style="list-style-type: none"> <li>• (987) 878-6811</li> </ul>	<p><b>Jorge Canul (Building Administration):</b></p> <ul style="list-style-type: none"> <li>• (987) 100 2480 (Cell)</li> <li>• buildingsupervisor@cbpmexico.com</li> </ul>
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**BUILDING MAINTENANCE AND GARDENING**  
(Highlights)

**Special Assessment Projects**

Seaside Railings: Completed

Due to challenges with the contractor we negotiated 30,000 pesos off of the final price and accepted the responsibility to fix and new cracks where the aluminum is set into the columns. This way we can do it right and get them fixed properly.

Building Painting and Stucco Project: Completed.

Fountain Tiles Replaced: Completed



New Lounge Chairs – Completed

Generator Project: In Progress



**GENERAL MAINTENANCE**

Soft Water Systems:

Finally repaired after months of battling with them! Water in both towers is now soft again.

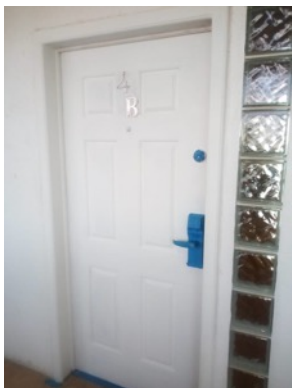
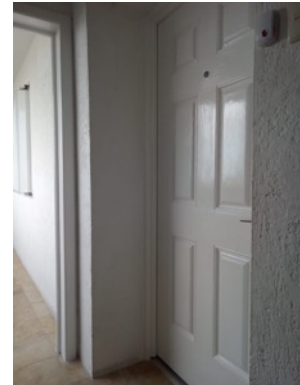
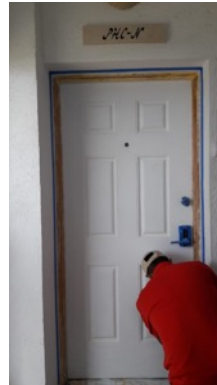
Pressure Washing:







Many doors were repaired and painted:



Gardening:



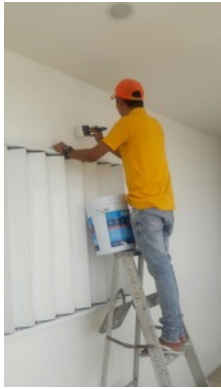


General Painting:

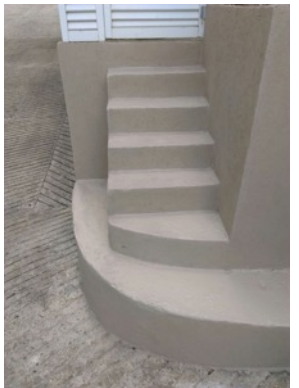
- Elevator #1 -  
Painted entrance at garage and ceiling of elevator cabin.



- Hallways -



- Between the two buildings -



- Seaside of Complex -

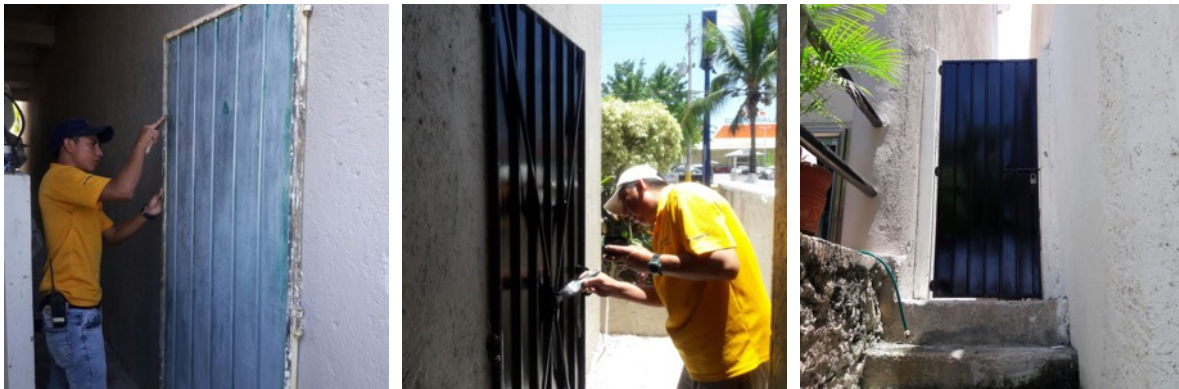




- Garbage Cans -



-Doors between South Tower and Palace



- Street Benches -



- Motion Sensor -





Maintenance/Repairs of Pigeon Nets:

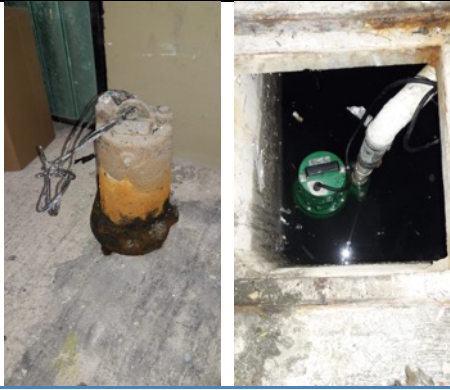


Plumbing:

-Faucet Leak-

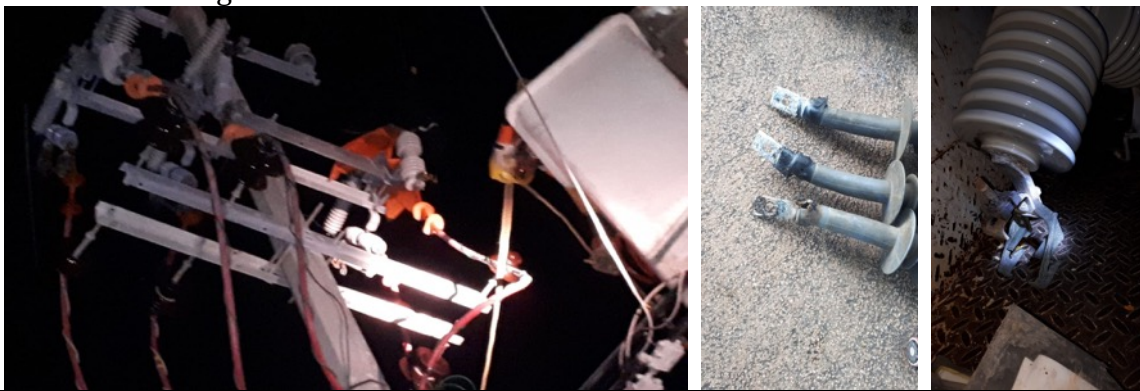


- Sump Pump Replaced -



### Electrical:

Emergency electrical work was performed on the post that was installed for El Cantil. CFE said that if we didn't repair it immediately they would cut power off to the building until we did. So we jumped into action and got it done.



### Hot Tub Thoroughly Cleaned and Heater Serviced:



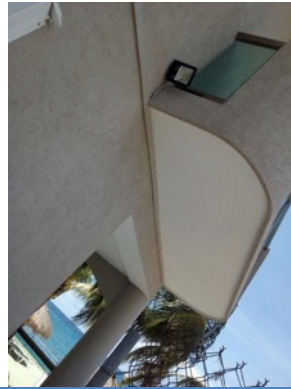
### Repaired Pool Lights:







Repaired Camera Systems:



Pier Grate:  
-before / during / after-



New/Repaired Tools:

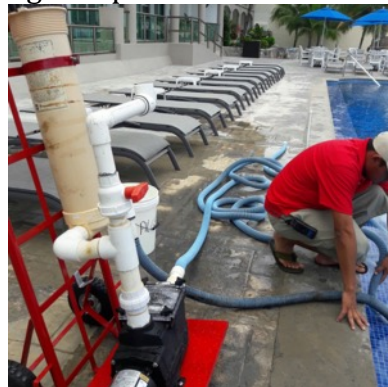




- Repaired Luggage Cart -

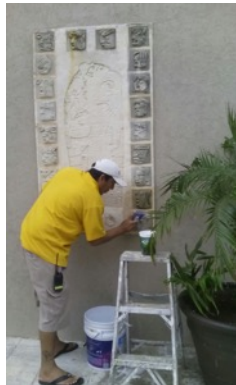


- Repaired Pool Cleaning Pump -



Routine Cleaning:

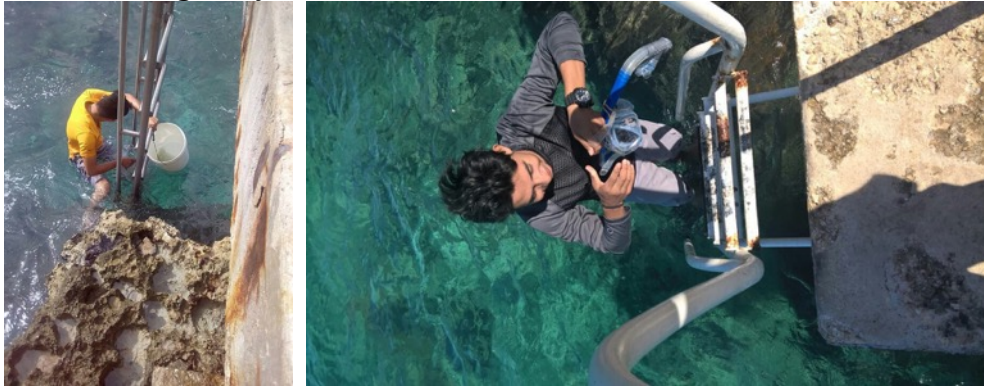
-Mayan Sign-



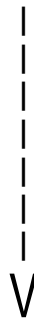
-Drains-



-Ladder's Regularly Cleaned-



-Beach sand was cleaned of Debris-



# FINANCIAL REPORT

## El Cantil (ECC Cozumel A.C.)

### Budget vs. Actuals (Cash basis) / Presupuesto vs Real (Base de efectivo)

January- June 2018 / enero a junio, 2018

	Actual / Gastos Reales	Budget / Presupuesto	Difference / Diferencia
Income / Ingresos			
Advance pmt of dues / Cuotas pagados de antemano	402,820.88		402,820.88
Interest income/Intereses Ganados	3,694.84		3,694.84
Onity card replacement fee / Cobros para reemplazo de tarjetas Onity	340.00		340.00
Ordinary Dues / Cuotas Ordinarias	3,277,270.12	3,721,912.00	(444,641.88)
Penalty for Late Payment / Penalidad por falta de pago	250.00		250.00
Unpaid ordinary dues recovery / Cobro de cuotas ordinarias no pagadas	127,934.00	127,930.00	4.00
Water payments / Pagos de agua	168,970.96	206,400.00	(37,429.04)
<b>Total Income / Total de ingresos</b>	<b>3,981,280.80</b>	<b>4,056,242.00</b>	<b>(74,961.20)</b>
Expenses / Gastos			
Bank charges/Cargos Bancarios	776.04	900.00	(123.96)
Employee expenses/Gastos de empleados			
Payroll / Nomina	614,824.69	541,050.00	73,774.69
Payroll Expenses / Seugro, Infonavit, IVA, ISR	230,732.72	217,050.00	13,682.72
Rewards / Premios		4,050.00	(4,050.00)
Uniforms / Uniformes	35,489.56	21,000.00	14,489.56
<b>Total Employee expenses/Gastos de empleados</b>	<b>881,046.97</b>	<b>783,150.00</b>	<b>97,896.97</b>
Legal - Assembly expenses/Gastos de asamblea	188,376.41	250,000.00	(61,623.59)
<b>Total Legal fees/Honorarios por asistencia Legal</b>	<b>252,969.23</b>	<b>549,900.00</b>	<b>(296,930.77)</b>
Maintenance/Mantenimiento			
Cleaning supplies / Productos de limpieza	9,782.46	21,750.00	(11,967.54)
Extinguisher/Extintores	8,862.40		8,862.40
Gardening / Jardineria	13,595.80	5,100.00	8,495.80
General maintenance / Mantenimiento general	56,327.79	117,300.00	(60,972.21)
Paint and paint supplies / Pintura	48,359.14	15,000.00	33,359.14
Plumbing and Electrical / Plomeria y Electrica	209,666.31	36,600.00	173,066.31
Pool Repair and Supplies / Reparacion y productos para la alberca	109,124.29	73,800.00	35,324.29
Telephone repairs / Reparacion al sistema de Telmex		2,550.00	(2,550.00)
Tools / Herramienta	12,703.05	14,700.00	(1,996.95)
<b>Total Maintenance/Mantenimiento</b>	<b>468,421.24</b>	<b>286,800.00</b>	<b>181,621.24</b>
Office expenses/Gastos de oficina	13,585.19	15,450.00	(1,864.81)
Professional services fees/Gastos de servicios profesionales			
Accounting fees / Gastos de contabilidad	42,636.00	41,400.00	1,236.00
Administration Extraordinary / Administracion extraordinaria	127,200.00	127,200.00	0.00
Adminstration fee ordinary / Administracion ordinaria	444,450.00	444,450.00	0.00
Elevator maintenance contract / Proveedor de mantenimiento de elevador	147,815.16	147,750.00	65.16
Fumigation / Fumigacion	34,956.48	38,400.00	(3,443.52)
Security / Seguridad	126,000.00	132,300.00	(6,300.00)
<b>Total Professional services fees/Gastos de servicios profesionales</b>	<b>923,057.64</b>	<b>931,500.00</b>	<b>(8,442.36)</b>
Taxes - Federal Zone/Zona Federal	0.00	203,100.00	(203,100.00)
Taxes IVA ISR /Impuestos IVA ISR	92,524.00	133,500.00	(40,976.00)
Taxes Pier concession/Concesion de muelle	0.00	25,000.00	(25,000.00)
Utilities/Servicios			0.00
Electricity / Luz	134,593.00	145,650.00	(11,057.00)
Gas / Gas	206,338.09	200,570.40	5,767.69
Internet / Internet	4,867.00	4,800.00	67.00
Television / Television	204,930.24	207,150.00	(2,219.76)
Water / Agua	352,795.80	373,450.00	(20,654.20)
<b>Total Utilities/Servicios</b>	<b>903,524.13</b>	<b>931,620.40</b>	<b>(28,096.27)</b>
<b>Total Expenses / Total de gastos</b>	<b>3,724,280.85</b>	<b>4,110,920.40</b>	<b>(386,639.55)</b>
<b>Profit or Loss / Utilidad o Perdida</b>	<b>256,999.95</b>	<b>(54,678.40)</b>	<b>311,678.35</b>



## El Cantil (ECC Cozumel A.C.)

### Budget vs. Actuals Projects (Cash basis): Presupuesto vs Real Proyectos (Base en efectivo)

January - June, 2018 / enero a junio, 2018

	Prior to 1- Jan-18	Jan 1 – Jun 30, 2018	Estimate to complete	Total Estimate at Completion	Budget	Variance
	Antes de 1- ene-18	1-ene a 30- jun, 2018	Aprox para completar	Total aprox para completar	Presupuesto	Diferencia
Reserve fund assessment / Cuotas fondo de reserva		1,117,505.00			1,200,000.00	
Unpaid reserve dues recovery / Cuota para cuotas de reserva no pagadas		82,491.00			82,493.00	
Total Reserve Income / Total recibido		1,199,996.00			1,282,493.00	
<b>Projects Current / Proyectos Actuales</b>						
Generator Purchase and Installation / Compra e instalacion de nueva planta electrica	240,317.80	548,629.12	231,053.08	1,020,000.00	1,020,000.00	0.00
Railings sea-side balconies / Barandales terrazas frente al mar	2,537,455.68	229,593.79	60,000.00	2,827,049.47	2,936,905.00	(109,855.53)
Transfer of Pier Concession to ECC / Transferencia de derechos del muelle a ECC	181.00	0.00	20,000.00	20,181.00	20,181.00	0.00
Transformers Sur - Relocate off Private Property/Mover de propiedad privada	6,525.00	0.00	193,475.00	200,000.00	200,000.00	0.00
Total Projects Current / Proyectos Actuales	2,784,479.48	778,222.91	504,528.08	4,067,230.47	4,177,086.00	(109,855.53)
<b>Projects Finished / Proyectos completados</b>						
Pool chairs / Tables / Umbrellas / Sillas, mesas y sombrillas para area de alberca	0.00	10,080.00	0.00	10,080.00	10,080.00	0.00
Building exterior paint window sealing / Pintura del edificio y Sellado de ventanas	1,537,102.42	1,076,267.96	0.00	2,613,370.38	2,560,000.00	53,370.38
Onity System/Sistema Onity	126,346.64	7,941.73	0.00	134,288.37	190,000.00	(55,711.63)
Repair South Tower water feature / Reparar fuente del torre sur	46,193.64	30,796.07	0.00	76,989.71	92,500.00	(15,510.29)
Transfer of Federal Zone Concession to ECC Cozumel/Transf de la Zona Federal	146,056.08	137,505.88	0.00	283,561.96	257,654.00	25,907.96
Total Finished Projects / Total de proyectos completados	1,855,698.78	1,262,591.64	0.00	3,118,290.42	3,110,234.00	8,056.42
<b>Projects on Hold / Proyectos Suspendidos</b>						
Bridge modifications / Modificaciones al puente	17,587.00	0	N/A	N/A	N/A	N/A
New lighting for entire pool/beach area/Iluminacion nueva para área de la alberca/playa	0	0	N/A	N/A	N/A	N/A
Pool area deck / Pisos del área de la alberca	0	0	N/A	N/A	N/A	N/A
Railings LDN to Palace/Barandales LDN a Palace	0	0	N/A	N/A	N/A	N/A
Security Gates in Lobbies/Las Rejas de Seguridad en los Vetibulos	0	0	N/A	N/A	N/A	N/A
Total Projects on Hold / Total de proyectos suspendidos	17,587.00	0	N/A	N/A	N/A	N/A
Net Loss Jan-June 2018 / Perdida enero a junio 2018		(840,818.55)	N/A	N/A	N/A	N/A

<b>El Cantil (ECC Cozumel A.C.)</b>	
<b>Self insurance fund (Cash basis) / Fondo de Seguro (Base en efectivo)</b>	
<b>January-June 2018 / enero a junio, 2018</b>	
Revenue / Ingresos	512,184.00
Expenses / Gastos	613,956.57
Excess or (Loss) of Revenue over Expenses / Ganancia o Perdida	(101,772.57)

<b>El Cantil (ECC Cozumel A.C.)</b>				
<b>Fund balance change report (Cash basis) / Reporte de cambios de saldos de fondos (Base en efectivo)</b>				
<b>January-June 2018 / enero a junio, 2018</b>				
Description	Operating	Reserve	Insurance	Total
Descripcion	Operativo	Reserva	Seguro	Total
Balance/ Saldo 31-Dec-17	1,231,666.78	1,611,028.63	4,336,595.59	7,179,291.00
<b>Current Period / Periodo actual</b>				
Profit Loss / Ganancia y Perdida	256,999.95	(840,818.55)	(101,772.57)	(685,591.17)
Foreign currency exchange / Tipo de cambio	78,941.72	(101,513.82)	(42,624.74)	(65,196.84)
Balance / Saldo 30-Jun-2018	1,567,608.45	668,696.26	4,192,198.28	6,428,502.99

<b>El Cantil (ECC Cozumel A.C.)</b>	
<b>Changes in Cash Balance (Cash Basis) / Cambios en saldos en efectivo (Base en Efectivo)</b>	
<b>January-June, 2018 / enero a junio, 2018</b>	
Net income or (loss) / Ganancia o (perdida)	
Operating Fund (Fondo operativo)	256,999.95
Reserve Fund (Fondo de reserva)	(840,818.55)
Insurance Fund (Fondo de seguro)	(101,772.57)
Total	(685,591.17)
Other sources or uses of cash / Otras fuentes o usos de efectivo	
Change in employee loans / Cambios a prestamos a empleados	-
Charge in accounts receivable / Cambios a cuentas por recibir	-
Net cash operating / Neto de efectivo operativo	(685,591.17)
Gain or (loss) on currency conversion / Ganancia o (perdida) en TC	
	(65,196.84)
Balance 31-Dec-2017 / Saldo 31-dic-2017	7,179,291.00
Balance 30-June-2018 / Saldo 30-junio-2018	6,428,502.99

<b>El Cantil (ECC Cozumel A.C.)</b>			
<b>Cash Balance Report / Reporte de saldos</b>			
<b>June 30, 2018 / 30 de junio, 2018</b>			
Cibanco Operating Account	363,476.65		
Cibanco Reserve Fund Pesos	67,998.68		
Monex USD account	5,032,948.16	\$252,658.04 USD	19.92 Exchange
Monex pesos	933,842.50		
Petty Cash	30,237.00		
Total	6,428,502.99		

<b>Supplemental Information / Informacion Adicional</b>					
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<b>El Cantil (ECC Cozumel A.C.)</b>					
<b>Delinquent Dues and Penalties / Cuotas no pagadas y penalidades</b>					
<b>June 30, 2018 / 30 de junio, 2018</b>					
Condo	Ordinary & Self Insurance Dues/ Cuotas ordinarias y cuotas de seguro	Reserve Dues/ Cuotas de reserva	Water bills / Gastos de agua	Fees and penalties / Penalidades	Total
9AN	740,405.00	142,492.00	22,725.08	1,846,509.00	2,752,131.08
9BN	433,419.00	111,864.00	27,250.22	2,697,478.00	3,270,011.22

<b>El Cantil (ECC Cozumel A.C.)</b>	
<b>Prepaid Dues Balances / Saldos de cuotas prepagadas</b>	
December 31, 2015 / 31-diciembre-2015	532,447.44
December 31, 2016 / 31-diciembre-2016	1,657,399.53
December 31, 2017 / 31-diciembre-2017	2,045,111.50
March 31, 2018 / 31-marzo-2018	1,098,062.41
June 30, 2018 / 30-junio-2018	2,259,146.50