



# Administrative Report

## 1st Quarter 2018

### January-March



VC and Homeowners,

This report describes the work, projects and finances during the past quarter and is divided into three sections:

1. Important Information and Updates
2. Building Maintenance
3. Financial Report

### IMPORTANT INFORMATION AND UPDATES

Important Contact information:

**El Cantil CBP Administration**

[eccadmin@cbpcozumel.com](mailto:eccadmin@cbpcozumel.com)

After-hours emergency contact number:

Mobile: (987) 878-6811

**Lobby Cell Phone:** (987) 116.9795

**Alicia (El Cantil Supervisor)**

Email: [eccmantenimiento@cbpcozumel.com](mailto:eccmantenimiento@cbpcozumel.com)

Mobile: (987) 112-8639

**Caribbean Beach Properties Cozumel**

**Jorge Canul (CBP Building Supervisor)**

Email: [buildingsupervisor@cbpcozumel.com](mailto:buildingsupervisor@cbpcozumel.com)

Mobile: (987) 100 2480

**Ashley (Ash) Grant Sartison**

Caribbean Beach Properties (CEO)

CBP Cozumel SA de CV

Email: [ash@cbpcozumel.com](mailto:ash@cbpcozumel.com)

Mobile: (987) 112-4491

### Notifications

**Sad News:**

Federico, part-time gardener and security guard past away. Many homeowners and coworkers gave donations to his wife and child. El Cantil HOA helped with some funeral expenses.

**Legal Matters and Select Assembly Motions:**

**Transfer of Federal Zone**

Background: Our Administrator was formally notified in mid-December of 2017 that the Federal Zone Concession was transferred to an unrelated third party by the former concession holder.

Current Action Status: Our legal team in Mexico City has filed a Revision for the transfer of the Federal Zone to an unrelated party. This Revision was filed on Jan. 17, 2018. An update will be sent out when there is additional information to report.

**Cases 85/2016, 29/2017, 433/2017**

Background: Case 85/2016 was filed against El Cantil HOA by representatives of the owners of 9AN [Plaintiffs] for dispossession, or denial of access. The elevator access to 9AN was terminated, according to our bylaws and state law for failure to meet financial obligations. The owners filed suit to restore elevator access to unit 9AN.

Action History: Case 85/2016 was filed against El Cantil HOA by representatives of the owners of 9AN

for dispossession, or denial of access. This case was decided in favor of the HOA in the local court.

Case 29/2017 was then filed by the Plaintiffs in the state Tribunal court to overturn the decision of the local court. The decision was in favor of El Cantil HOA.

Case 433/2017 was filed by the Plaintiffs in the Federal court in appeal of the State decision. The Federal court also upheld in favor of EL Cantil HOA, the previous decisions of the lower courts as was reported at our November Assembly. Our legal counsel reported at that time the plaintiffs could file for a revision of that ruling but success was highly unlikely.

That request was filed and the ruling in late January exhausted their options. The Federal Court has denied the request of the owners of 9AN to revise their ruling regarding the Amparo Directo of case 433/2017. El Cantil HOA prevails again.

The final step has commenced to recover full restitution of all costs and awards expended in defense of cases 85/2016, 29/2017 and 433/2017. A representative of the owners of 9AN has assured the homeowners in multiple emails that the courts would decide this issue and that they would fully accept and support that decision. Therefore, we expect little delay in receiving this restitution.

#### Case 298/2016

Background: This case was filed by representatives of the owners of 9AN [Plaintiffs] against the Regime of El Cantil, Notary Public 56 and the Registry of Public Records in the city of Cozumel requesting the Extraordinary assembly of June 2016 of El Cantil HOA be nullified, thereby nullifying any and all actions taken.

Action Status: Awaiting final sentence.

#### Case 46/2017

Background: Case 46/2017, Jactancia, was filed against the HOA by representatives of the owners of 9BN-Rest [Plaintiffs]. This action pertains to the posting of the signs in the North Tower advising of the delinquency in financial obligations of the owners of 9AN and 9BN-Rest.

Current Status: Awaiting final sentence.

As of March 31, 2018 the dues, special assessments, fines and finance charges owed by 9AN and 9BN-Rest is \$5,225,085.41MX.

#### Building Value Evaluation

The official building appraisal have been completed and has been sent to Insurance Brokers with an RFP. A policy will be selected before hurricane season and new policies are no longer permitted.

#### Purchase of Emergency Generator

The generator has been purchased and will be shipped to us upon request. The permit application for construction of the generator's structure has begun and the process is progressing smoothly. Once the proper permits are in place construction will begin. We hope to have it installed during the month of May.

## Routine Reminders

Issuing of Onity System Card Procedures	Procedimientos para entrega de llaves del Sistema de Onity
<p><b>Purpose:</b> Establish a procedure for personnel to follow for the issuing of Onity cards to Access El Cantil Common Areas for owners, guests and renters.</p>	<p><b>Propósito:</b> Implementar procedimientos para nuestro equipo para entrega de llaves de Onity para las Áreas Comunes de El Cantil para dueños, invitados y huéspedes.</p>
<p><b>Number of cards Per Unit Free of Cost:</b></p> <p>Every Private Unit will be given free of cost 4 Onity cards.</p> <p>Please take care of your cards, starting the 5<sup>th</sup> card the policy of Replacement cost will be applied.</p> <p><b>Replacement Costs:</b> Cards cost 20 pesos per card and may be billed to the condominium account.</p>	<p><b>Número de Tarjetas por Unidad sin costo:</b></p> <p>Cada Unidad Privativa tendrá derecho a 4 tarjetas Onity sin costo.</p> <p>Por favor cuide sus tarjetas, la política de Costos de Reemplazo será aplicada a partir de la 5ta Tarjeta.</p> <p><b>Costos de Reemplazo:</b> Las Tarjetas adicionales de reemplazo costarán 20 pesos por tarjeta y pueden ser cobradas a la cuenta de mantenimiento.</p>
<p><b>Rules for Programing the Cards:</b></p> <p><b>Cards for owners who are in residence:</b> Cards will ONLY be programed for <u>adult owners in residence at El Cantil for the length of the owner's stay; up to a maximum of 3 months.</u> For the security of El Cantil common areas, it is each owner's responsibility to inform the Administration in the case that a card is lost or stolen so that it may be deactivated.</p> <p>* Each owner will have 1 card programed as per the aforementioned paragraph. However, if the owner has a vehicle an extra card will be provided upon request.</p>	<p><b>Reglas para la programación de las tarjetas:</b></p> <p><b>Tarjetas para dueños residiendo en el Condominio:</b> Las Tarjetas serán activadas UNICAMENTE <u>a favor de los dueños mayores de edad que se encuentren residiendo en El Cantil; por la duración de la estancia del dueño con un maximo de 3 meses.</u> Para la seguridad de nuestra área común, es la responsabilidad de cada dueño el informar a la administración si una tarjeta es robada o perdida para que se pueda desactivar inmediatamente.</p> <p>* Cada dueño tendrá derecho a 1 tarjeta activada, de conformidad con el párrafo anterior. Sin embargo, para el caso de que el dueño tenga un vehículo, podrá recibir 1 tarjeta extra si así lo solicita.</p>
<p><b>Cards for guests of owners:</b> Each adult guest will be issued 1 common area access key card. <u>A log of the unit number, name of each guests receiving a card, management company and a signature of responsible party will be required before cards are provided.</u> Guests must personally pick up cards and sign receipt for each card with security. Access cards will be programmed for the duration of their stay only with a maximum of 1 month.</p> <p>* If a guest losses a card the Replacement Policy will be applied to the condominium account.</p>	<p><b>Tarjetas para huéspedes:</b> A cada huésped adulto le será entregado un máximo de 1 tarjeta para las áreas comunes. <u>Una bitácora que incluya el número de la unidad, nombre del huésped, la empresa de administración, firma de la persona responsable que este recibiendo la tarjeta, será un requisito para poder entregarle la tarjeta.</u> Los huéspedes tendrán que firmar de recibido la entrega de la tarjeta de manera individual con el personal de seguridad. Las Tarjetas serán programadas por la duracion de la estancia unicamente con una maxima vigencia de 1 mes.</p> <p>* Si un huesped pierde alguna Tarjeta, las Políticas de Reemplazo serán aplicadas a la cuenta de mantenimiento de dicha unidad.</p>
<p><b>Outside Contractors or Visitors:</b> All outside contractors or visitors must be pre-authorized by owners or residents and must be registered with security at entrance in order to gain access to the building. <u>No cards will be given to outside contractors, managers or their personnel.</u></p> <p>A penalty of <b>\$2,500.00 pesos</b> will be applied to any condominium unit whose, Property Managers or Visitors break any of the rules outlined in this document.</p>	<p><b>Contratistas o visitantes:</b> Todos contratistas tienen que ser autorizados de antemano por el dueño o residentes y necesitan registrarse con seguridad para que los guardias les den acceso al edificio. <u>No serán entregadas tarjetas a contratistas, administradores de condominios, ni a su personal.</u></p> <p>Una multa de <b>\$2,500.00 pesos</b> será aplicada a cualquier unidad del condominio cuyos administradores o visitantes rompan cualquier regla de estos lineamientos.</p>
<p><b>Information that owners need to provide to the administration:</b></p> <ol style="list-style-type: none"> <li>Providing a list of people that are allowed on-going access to your condo and the building. <ol style="list-style-type: none"> <li>Full Name: _____</li> <li>Condo Number: _____</li> <li>Start Date: _____</li> <li>End Date: _____</li> <li>Days and Times they are permitted to enter: _____</li> </ol> </li> <li>If you are having guests over, please notify security before they arrive to let security know what their names are and which condo they are going to.</li> </ol> <p>For your convenience, the building has a cellular phone. You can call, text or WhatsApp your temporary visitors names to this phone and they will be granted access to the building upon arrival. Building Cell Phone: (987) 116-9795</p>	<p><b>Información que los dueños tienen que proveer a la administración:</b></p> <ol style="list-style-type: none"> <li>Lista de personas que tienen acceso a su condómino y el edificio. <ol style="list-style-type: none"> <li>Nombre Completo: _____</li> <li>Numero de Condominio: _____</li> <li>Fecha inicio: _____</li> <li>Fecha de terminación: _____</li> <li>Días y horarios que tienen permitido entrar: _____</li> </ol> </li> <li>Si usted va a tener visitantes, favor de notificar a seguridad con sus nombres y el condominio que van a visitar.</li> </ol> <p>Para su conveniencia el edificio tiene un teléfono celular. Usted puede llamar, mandar un mensaje normal o de WhatsApp con nombres de los que están autorizados temporalmente y les será dado acceso al edificio cuando lleguen.</p>

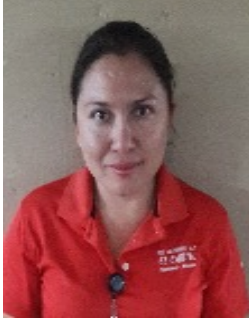
Número del teléfono del edificio: (987) 116-9795

Schedule for Programing Cards:  
Only from Monday-Saturday 11am-2pm

Horario para la programación de Tarjetas:  
Únicamente de Lunes a Sábado de 11am-2pm

### El Cantil Staff

El Cantil Onsite  
Supervisor:  
Alicia



Security:  
Luis Antonio Uc  
Güemes



Cleaning:  
Manuel Jesús Celis  
Cauch



Pool Cleaning:  
Víctor Alan Daniel  
Novelo Baas



Maintenance:  
Rubén Hernández  
Hernández



CBP Cozumel  
Building  
Supervisor:  
Jorge Canul



Security:  
Edgar Raúl Chi  
Estrella



Cleaning:  
Manuel Alberto  
Valencia Aban



Security:  
Gerardo Ramirez  
Reynoso



Maintenance:  
Juan Carlos Banda



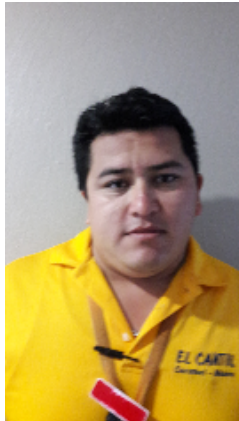
Security: Miguel  
Ángel León  
Martínez



Security: Francisco  
Eustaquio Uicab  
Palma



Security: Gilberto  
Díaz Poot




Auxiliary in General:  
José Alejandro  
Aguilar Domínguez



### Guest Reminders:



The following sign is posted in the common areas. If you'd like a PDF version to put in your condos for guests, please let us know.

<p><i>Welcome to El Cantil</i> <i>Bienvenido a El Cantil</i></p> 			
<p>For the comfort of everyone we request that you please observe the following building regulations:</p> <ol style="list-style-type: none"> <li>1. Towels and laundry should never be hung over the railings. Neither should scuba equipment. There is a very nice rinse tank and drying area at the northeast corner of the building.</li> <li>2. Pool furniture may <u>not</u> be reserved. Staff has been instructed to remove unattended towels and personal items.</li> <li>3. Quiet hours at the pool are from 10 PM until 8 AM.</li> <li>4. No glass at the pool is permitted!</li> <li>5. Please respect pool furniture. Damages will be charged to the condominium owner.</li> <li>6. No smoking is permitted in pool.</li> <li>7. No fires are permitted in beach area.</li> </ol> <p><b>Please be aware of the following areas requiring caution:</b></p> <ul style="list-style-type: none"> <li>• Wet tiles can become very slippery.</li> <li>• There is almost always a current, sometimes very strong, in front of El Cantil. Please swim with extreme caution.</li> <li>• There is no lifeguard on duty. Please use pool and pool areas at your own risk.</li> </ul> <p>For any emergency please <u>first</u> contact your rental manager, then building staff or security.</p> <p style="text-align: center;"><b>FOR EMERGENCIES DIAL 066/911</b></p>	<p>Para la comodidad de todos, les pedimos que observen las siguientes reglas:</p> <ol style="list-style-type: none"> <li>1. Toallas y ropa no se pueden colgar sobre los barandales. De igual manera los equipos de buceo. Tenemos un área para enjuagar y secar los equipos de buceo, localizada en la esquina noreste del edificio.</li> <li>2. Los Muebles de la alberca no pueden ser reservados. El personal tiene instrucciones de retirar cualquier toalla o artículos personales abandonados.</li> <li>3. Las horas de silencio en la alberca son de 10 PM a 8 AM.</li> <li>4. No se permite cristal en el área de la alberca.</li> <li>5. Favor de respetar los muebles de la alberca. Los daños serán cargados al propietario del condominio.</li> <li>6. No se permite fumar en el área de la alberca.</li> <li>7. Fogatas no están permitidos en el área de la playa.</li> </ol> <p><b>Favor de estar al tanto de las siguientes precauciones necesarias:</b></p> <ul style="list-style-type: none"> <li>• El piso puede llegar a ser muy resbaloso.</li> <li>• Casi siempre hay corriente en el mar, a veces puede ser muy fuerte frente a El Cantil. Naden con cuidado.</li> <li>• No contamos con servicio de salvavidas. El uso de la alberca y sus áreas es bajo su propio riesgo.</li> </ul> <p>Para cualquier emergencia favor de contactar <u>primero</u> a su propio arrendador, después al equipo de seguridad y a la administración del edificio.</p> <p style="text-align: center;"><b>EMERGENCIAS 066/911</b></p>		
<p><b>Caribbean Beach Properties - Building Administration Contact Information</b></p> <table border="0"> <tr> <td style="vertical-align: top;"> <p>After hours Emergency contact number:</p> <ul style="list-style-type: none"> <li>• (987) 878-6811</li> </ul> </td> <td style="vertical-align: top;"> <p>Jorge Canul (Building Administration):</p> <ul style="list-style-type: none"> <li>• (987) 100 2480 (Cell)</li> <li>• buildingsupervisor@cbpmexico.com</li> </ul> </td> </tr> </table>		<p>After hours Emergency contact number:</p> <ul style="list-style-type: none"> <li>• (987) 878-6811</li> </ul>	<p>Jorge Canul (Building Administration):</p> <ul style="list-style-type: none"> <li>• (987) 100 2480 (Cell)</li> <li>• buildingsupervisor@cbpmexico.com</li> </ul>
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## BUILDING MAINTENANCE AND GARDENING (Highlights)

### Special Assessment Projects

Seaside Railings: Completed

Due to challenges with the contractor we negotiated 30,000 pesos off of the final price and accepted responsibility to fix and new cracks where the aluminum is set into the columns. This way we can do it right and get them fixed quickly.

Building Painting and Stucco Project: Completed.

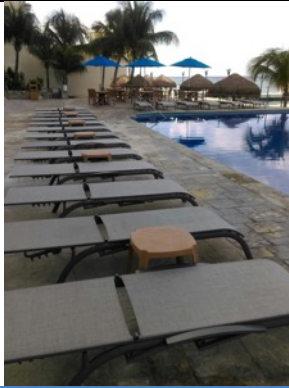




Fountain Tiles Replaced: Completed



New Lounge Chairs



Generator Project: Pending Permits

### GENREAL MAINTENANCE

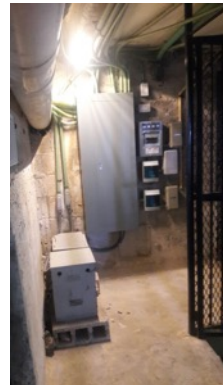
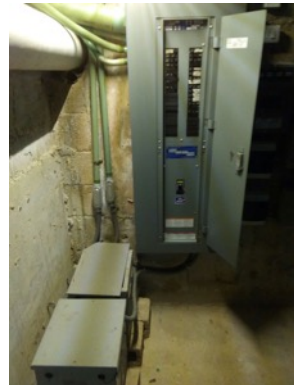
Dangerous Electrical Installations Repaired in the South Tower and Pool Pump Room:

South Tower – Main breaker panel, timers, lighting, contacts, elevator wiring all cleaned up and loads balanced:

-before-



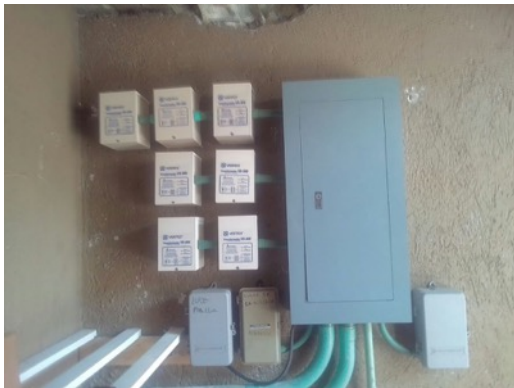
-after-



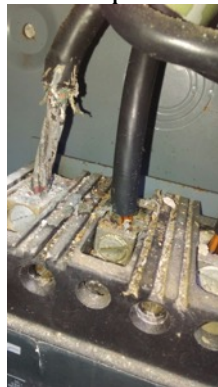
Pool Pump Room:

Electrical Panel Move out of damp pump room to the storage room adjacent to it and lighting transformers replaced.

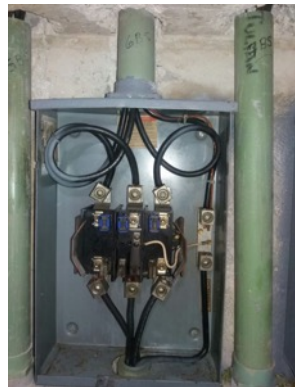




Example of Condo Electrical Installations in Poor Repair:



-After repairs-



North Tower is in Poor Repair (Next Project):



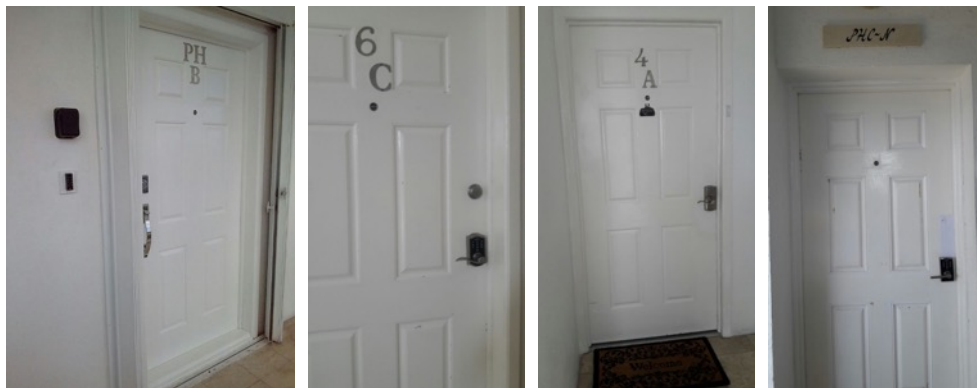


**Soft Water Systems Failing:**

We have been battling with the soft water systems for many months. We have finally found a capable technician and have ordered parts needed to make the repairs.



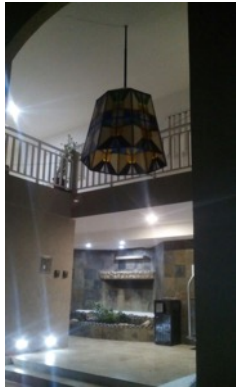
**Many doors were repaired and painted:**



**Repaired Umbrella Bases:**



Lighting Repairs:

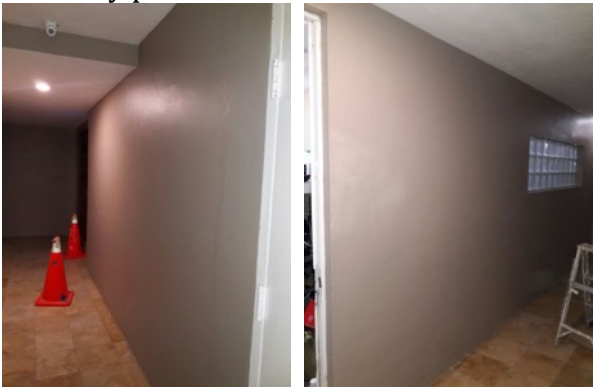


-before/after-



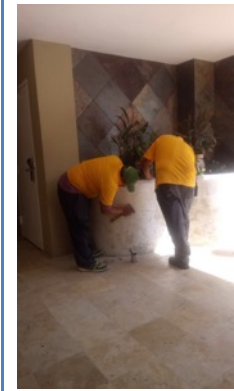
General Painting:

-Hallway painted to match new color-



-before-





-before/after-

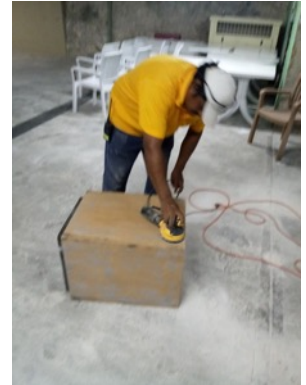




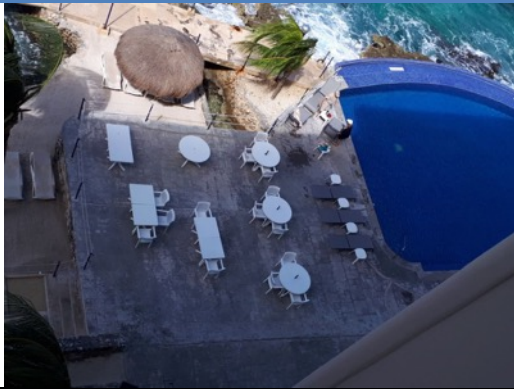




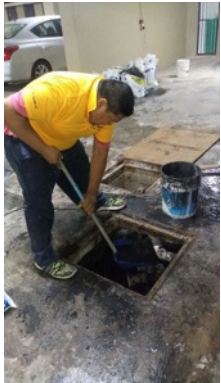
Plastic Tables and Chairs Painted White:





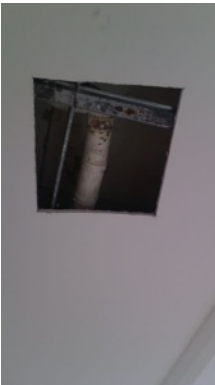


Nasty Drain Cleaning Job!



Plumbing Repairs:

-Leaks repaired-



-Two Pressure tanks replaced in North Tower-





-One of the two submersible pumps that drain the north garage died and was replaced:



Pump one in the south tower was replaced:



Poor plumbing in the north tower caused terrible smells. Resolved:  
-before/after-



Blower Repaired:  
-before/after-



Grates that were broken, rusted and a danger to people were replaced:



Extended ventilation duct for pool heater a few feet:



Routine Cleaning:

-Mayan Sign-



-Drains-





-Ladder's Regularly Cleaned-



Major Fumigation of Outside Registers:  
-Killed Thousands of Cucarachas-



Hallway Drain's Covers Replaced:



North Tower Door Closer Replaced:





Roof leaks repaired and preventative maintenance:

-before/after-



Gardening:

-Purchased Dirt-



-Purchased a New Lawnmower-



Cisterns:

Cisterns access points have been closed off with Plexiglas to help prevent dust and dirt from entering.



Beach sand was cleaned of Debris:



## FINANCIAL REPORT

<b>El Cantil (ECC Cozumel A.C.)</b>			
<b>Budget vs. Actuals (Cash basis) / Presupuesto vs Real (Base de efectivo)</b>			
<b>January – March 2018 / enero a marzo, 2018</b>			
	<b>Actual / Gastos Reales</b>	<b>Budget / Presupuesto</b>	<b>Difference / Diferencia</b>
<b>Income / Ingresos</b>			
Interest income/Intereses Ganados	1,679.98		1,679.98
Onity card replacement fee / Cobros para reemplazo de tarjetas Onity	239.93		239.93
Ordinary Dues / Cuotas Ordinarias	1,576,216.91	1,860,956.00	-284,739.09
Advanced payments previously collected for this Qtr / Pagos ya recibidas	-790,237.42	0.00	-790,237.42
Unpaid ordinary dues recovery / Cobro de cuotas ordinarias no pagadas	127,934.00	127,930.00	4.00
Water payments / Pagos de agua	63,781.32	103,200.00	-39,418.68
<b>Total Income / Total de ingresos</b>	<b>979,614.72</b>	<b>2,092,086.00</b>	<b>-1,112,471.28</b>
<b>Expenses / Gastos</b>			
Bank charges/Cargos Bancarios	357.28	450.00	-92.72
Employee expenses/Gastos de empleados			
Payroll / Nomina	310,237.02	270,525.00	39,712.02
Payroll Expenses / Seugro, Infonavit, IVA, ISR	130,854.18	126,700.00	4,154.18
Rewards / Premios		2,025.00	-2,025.00
Uniforms / Uniformes	14,520.00	15,000.00	-480.00
Total Employee expenses/Gastos de empleados	455,611.20	414,250.00	41,361.20
Total Legal fees/Honorarios por asistencia Legal	83,023.80	274,950.00	-191,926.20
Maintenance/Mantenimiento			
Cleaning supplies / Productos de limpieza	7,957.94	10,875.00	-2,917.06
Extinguisher/Extintores	8,862.40		8,862.40
Gardening / Jardineria	2,056.00	2,550.00	-494.00



General maintenance / Mantenimiento general	32,731.82	58,650.00	-25,918.18
Paint and paint supplies / Pintura	24,596.14	7,500.00	17,096.14
Plumbing and Electrical / Plomeria y Electrica	126,534.45	18,300.00	108,234.45
Pool Repair and Supplies / Reparacion y productos para la alberca	41,611.17	36,900.00	4,711.17
Telephone repairs / Reparacion al sistema de Telmex		1,275.00	-1,275.00
Tools / Herramienta	7,460.61	7,350.00	110.61
Total Maintenance/Mantenimiento	251,810.53	143,400.00	108,410.53
Office expenses/Gastos de oficina	7,593.37	7,725.00	-131.63
Professional services fees/Gastos de servicios profesionales			
Accounting fees / Gastos de contabilidad	20,100.00	20,700.00	-600.00
Administration Extraordinary / Administracion extraordinaria	63,600.00	63,600.00	0.00
Administration fee ordinary / Administracion ordinaria	222,225.00	222,225.00	0.00
Elevator maintenance contract / Proveedor de mantenimiento de elevador	73,907.58	73,875.00	32.58
Fumigation / Fumigacion	15,738.24	19,200.00	-3,461.76
Security / Seguridad	63,000.00	66,150.00	-3,150.00
Total Professional services fees/Gastos de servicios profesionales	458,570.82	465,750.00	-7,179.18
Taxes - Federal Zone/Zona Federal	0.00	203,100.00	-203,100.00
Taxes IVA ISR /Impuestos IVA ISR	43,209.00	66,750.00	-23,541.00
Taxes Pier concession/Concesion de muelle	0.00	25,000.00	-25,000.00
Utilities/Servicios			
Electricity / Luz	41,396.00	72,825.00	-31,429.00
Gas / Gas	206,338.09	200,570.40	5,767.69
Internet / Internet	2,473.00	2,400.00	73.00
Television / Television	101,668.20	103,575.00	-1,906.80
Water / Agua	205,178.97	196,725.00	8,453.97
Total Utilities/Servicios	557,054.26	576,095.40	-19,041.14
Total Expenses / Total de gastos	1,857,230.26	2,177,470.40	-320,240.14
Net Operating Income	-877,615.54	-85,384.40	

### El Cantil (ECC Cozumel A.C.)

## Budget vs. Actuals Projects (Cash basis): Presupuesto vs Real Proyectos (Base en efectivo)

January - March, 2018 / enero a marzo, 2018

	Prior to 1- Jan-18	Jan 1 – Mar 31, 2018	Estimate to complete	Total Estimate at Completion	Budget	Variance
	Antes de 1- ene-18	1-ene a 31- mar, 2018	Aprox para completar	Total aprox para completar	Presupuesto	Diferencia
Reserve fund assessment / Cuotas fondo de reserva		1,117,505.00			1,200,000.00	
Unpaid reserve dues recovery / Cuota para cuotas de reserva no pagadas		82,491.00			82,493.00	
Total Reserve Income / Total recibido		1,199,996.00			1,282,493.00	
Projects Current / Proyectos Actuales						
Building exterior paint window sealing / Pintura del edificio y Sellado de ventanas	1,537,102.42	853,945.80	222,322.16	2,613,370.38	2,560,000.00	53,370.38
Generator Purchase and Installation / Compra e instalacion de nueva planta electrica	240,317.80	4,071.00	775,611.20	1,020,000.00	1,020,000.00	0.00
Onity System/Sistema Onity	126,346.64		23,775.73	150,122.37	190,000.00	-39,877.63
Railings sea-side balconies / Barandales terrazas frente al mar	2,537,455.68	123,125.00	104,840.21	2,765,420.89	2,936,905.00	-171,484.11
Repair South Tower water feature / Reparar fuente del torre sur	46,193.64	0	30,796.07	76,989.71	92,500.00	-15,510.29
Transfer of Federal Zone Concession to ECC Cozumel/Transf de la Zona Federal	146,056.08	119,541.22	60,000.00	325,597.30	257,654.00	67,943.30
Transfer of Pier Concession to ECC / Transferencia de derechos del muelle a ECC	181	0.00	20,000.00	20,181.00	20,181.00	0.00
Transformers Sur - Relocate off Private Property/Mover de propiedad privada	6,525.00	0.00	193,475.00	200,000.00	200,000.00	0.00
Total Projects Current / Proyectos Actuales	4,640,178.26	1,100,683.02	1,430,820.37	7,171,681.65	7,277,240.00	-105,558.35
Projects Finished / Proyectos completados						

Pool chairs / Tables / Umbrellas / Sillas, mesas y sombrillas para area de alberca	0	10,080.00	0	10,080.00	10,080.00	0
Total Finished Projects / Total proyectos completados	0	10,080.00	0	10,080.00	10,080.00	0
Projects on Hold / Proyectos Suspendidos						
Bridge modifications / Modificaciones al puente	17,587.00	N/A	N/A	N/A	N/A	N/A
New lighting for entire pool/beach area/Iluminacion nueva para área de la alberca/playa	0.00	N/A	N/A	N/A	N/A	N/A
Pool area deck / Pisos del área de la alberca	0.00	N/A	N/A	N/A	N/A	N/A
Railings LDN to Palace/Barandales LDN a Palace	0.00	N/A	N/A	N/A	N/A	N/A
Security Gates in Lobbies/Las Rejas de Seguridad en los Vetibulos	0.00	N/A	N/A	N/A	N/A	N/A
Total Projects on Hold / Total de proyectos suspendidos	17587.00	N/A	N/A	N/A	N/A	N/A
Total all Projects / Total de todos los proyectos	4,657,765.26	1,110,763.02	1,430,820.37	7,181,761.65	7,287,320.00	-105,558.35
Net Profit Jan-Mar 2018 / Ganancia enero a marzo 2018		89,232.98				

### El Cantil (ECC Cozumel A.C.)

#### Self insurance fund (Cash basis) / Fondo de Seguro (Base en efectivo)

January – March 2018 / enero a marzo, 2018

Revenue / Ingresos	256,092.00
Expenses / Gastos	69,600.00
Excess of Revenue over Expenses / Ganancia o Perdida	186,492.00

### El Cantil (ECC Cozumel A.C.)

#### Fund balance change report (Cash basis) / Reporte de cambios de saldos de fondos (Base en efectivo)

January - March 2018 / enero a marzo, 2018

Description	Operating	Reserve	Insurance	Total
Descripción	Operativo	Reserva	Seguro	Total
Balance/ Saldo 31-Dec-17	1,231,666.78	1,611,028.63	4,336,595.59	7,179,291.00
Current Period / Periodo actual				
Profit Loss / Ganancia y Perdida	(877,615.54)	89,232.98	186,492.00	(601,890.56)
Foreign currency exchange / Tipo de cambio	(26,396.17)	(126,892.19)	(337,341.79)	(490,630.15)
Balance / Saldo 31-Mar-2018	327,655.07	1,573,369.42	4,185,745.80	6,086,770.29

### El Cantil (ECC Cozumel A.C.)

#### Changes in Cash Balance (Cash Basis) / Cambios en saldos en efectivo (Base en Efectivo)

January - March, 2018 / enero a marzo, 2018

Net income or (loss) / Ganancia o (perdida)	
Operating Fund (Fondo operativo)	(877,615.54)
Reserve Fund (Fondo de reserva)	89,232.98
Insurance Fund (Fondo de seguro)	186,492.00
Total	(601,890.56)
Other sources or uses of cash / Otras fuentes o usos de efectivo	
Change in employee loans / Cambios a prestamos a empleados	(1,000.00)
Charge in accounts receivable / Cambios a cuentas por recibir	-
Net cash operating / Neto de efectivo operativo	(602,890.56)
Gain or (loss) on currency conversion / Ganancia o (perdida) en TC	(490,630.15)



Balance 31-Dec-2017 / Saldo 31-dic-2017	7,179,291.00
Balance 31-Mar-2018 / Saldo 31-mar-2018	6,085,770.29

<b>El Cantil (ECC Cozumel A.C.)</b>			
<b>Cash Balance Report / Reporte de saldos</b>			
<b>January - March, 2018 / enero a marzo, 2018</b>			
Cibanco Operating Account	237,910.12		
Cibanco Reserve Fund Pesos	166,139.27		
Monex USD account	4,802,588.12	\$263,588.81 USD	18.22 Exchange
Monex pesos	849,132.78		
Petty Cash	30,000.00		
Total	6,085,770.29		

<b>Supplemental Information / Informacion Adicional</b>					
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<b>El Cantil (ECC Cozumel A.C.)</b>					
<b>Delinquent Dues and Penalties / Cuotas no pagadas y penalidades</b>					
<b>March 31, 2018 / 31 de marzo, 2018</b>					
Condo	Ordinary Dues/ Cuotas ordinarias	Reserve Dues/ Cuotas de reserva	Water bills / Gastos de agua	Fees and penalties / Penalidades	Total
9AN	658,147.00	142,492.00	19,260.23	1,613,004.00	2,432,903.23
9BN	368,843.00	111,864.00	21,517.18	2,289,958.00	2,792,182.18

<b>El Cantil (ECC Cozumel A.C.)</b>	
<b>Prepaid Dues Balances / Saldos de cuotas prepagadas</b>	
December 31, 2015 / 31-diciembre-2015	532,447.44
December 31, 2016 / 31-diciembre-2016	1,657,399.53
December 31, 2017 / 31-diciembre-2017	2,045,111.50
March 31, 2018 / 31-marzo-2018	1,098,062.41